

**IL&FS INVESTMENT MANAGERS LIMITED**

 Registered Office: The IL&FS Financial Centre, C-22, G Block, Bandra-Kurla Complex,  
 Bandra (East), Mumbai 400 051

CIN : L65999MH1986PLC147981. Website: www.iimlindia.com

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED  
 SEPTEMBER 30, 2015**
**PART I**

Sr. No.	Particulars	(₹ in lakhs)					
		Quarter Ended 30.09.2015 (Refer note 5)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Refer note 5)	Half Year Ended 30.09.2015 (Audited)	Half Year Ended 30.09.2014 (Audited)	Year Ended 31.03.2015 (Audited)
1)	Income from Operations						
	a) Income from Operations	1,959.23	1,891.45	2,030.67	3,850.68	3,913.29	8,044.85
	b) Other Operating Income	184.88	525.56	277.64	710.44	741.13	2,346.63
	Total income from operations (Net)	2,144.11	2,417.01	2,308.31	4,561.12	4,654.42	10,391.48
2)	Expenses :						
	a) Employees benefits expense	471.01	599.81	556.69	1,070.82	1,229.13	2,395.58
	b) Depreciation/Amortisation expense	12.23	5.10	16.18	17.33	25.54	60.07
	c) Legal and Professional expense	105.60	136.45	82.60	242.05	159.64	382.25
	d) Other expense	380.49	295.00	333.99	675.49	586.56	1,091.64
	Total Expenses	969.33	1,036.36	989.46	2,005.69	2,000.87	3,929.54
3)	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,174.78	1,380.65	1,318.85	2,555.43	2,653.55	6,461.94
4)	Other Income	115.63	141.22	164.38	256.85	625.93	1,154.81
5)	Profit from Ordinary Activities before Finance costs and Exceptional Items (3+4)	1,290.41	1,521.87	1,483.23	2,812.28	3,279.48	7,616.75
6)	Finance costs	-	-	-	-	-	-
7)	Profit from Ordinary Activities after Finance costs but before Exceptional Items (5-6)	1,290.41	1,521.87	1,483.23	2,812.28	3,279.48	7,616.75
8)	Exceptional Items	-	-	-	-	-	-
9)	Profit from Ordinary Activities before tax (7+8)	1,290.41	1,521.87	1,483.23	2,812.28	3,279.48	7,616.75
10)	Tax expense	333.23	421.60	412.23	754.83	893.82	2,027.59
11)	Net Profit from Ordinary Activities after tax (9-10)	957.18	1,100.27	1,071.00	2,057.45	2,385.66	5,589.16
12)	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13)	Net Profit for the period / year (11-12)	957.18	1,100.27	1,071.00	2,057.45	2,385.66	5,589.16
14)	Paid-up Equity Share Capital (Shares of ₹ 2/- each)	6,280.85	6,280.85	6,280.85	6,280.85	6,280.85	6,280.85
15)	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						5,193.66
16)	Earnings Per Share (₹) (before and after Extraordinary items) (Face value of ₹ 2/- each)						
	- Basic (Not Annualised)	0.31	0.35	0.34	0.66	0.76	1.78
	- Diluted (Not Annualised)	0.31	0.35	0.34	0.66	0.76	1.78

**PART II : Select Information for the quarter and half year ended September 30, 2015**

Particulars	Quarter Ended 30.09.2015	Quarter Ended 30.06.2015	Quarter Ended 30.09.2014	Half Year Ended 30.09.2015	Half Year Ended 30.09.2014	Year Ended 31.03.2015
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding						
- Number of shares	155,699,588	155,699,588	155,699,588	155,699,588	155,699,588	155,699,588
- Percentage of shareholding	49.58	49.58	49.58	49.58	49.58	49.58
2 Promoters and Promoter Group Shareholding						
a) Encumbered						
- Number of shares	158,333,152	158,333,152	158,333,152	158,333,152	158,333,152	158,333,152
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	50.42	50.42	50.42	50.42	50.42	50.42
b) Non-encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-

	Particulars	Quarter ended 30.09.2015
<b>B</b>	<b>Investor Complaints :</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	35
	Disposed of during the quarter	35
	Remaining unresolved at the end of the quarter	-

## Standalone Statement of assets and liabilities

(₹ in lakhs)

Particulars	As at 30.09.2015	As at 31.03.2015
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds :</b>		
a) Share Capital	6,280.85	6,280.85
b) Reserves and surplus	7,251.11	5,193.66
<b>Sub-total - Shareholders' funds</b>	<b>13,531.96</b>	<b>11,474.51</b>
<b>2. Non-current liabilities</b>		
a) Long-term provisions	213.21	211.57
<b>Sub-total - Non-current liabilities</b>	<b>213.21</b>	<b>211.57</b>
<b>3. Current liabilities</b>		
a) Trade payables	443.89	319.62
b) Other current liabilities	398.35	361.51
c) Short-term provisions	885.22	5,227.21
<b>Sub-total - Current liabilities</b>	<b>1,727.46</b>	<b>5,908.34</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>15,472.63</b>	<b>17,594.42</b>
<b>B ASSETS</b>		
<b>1. Non-current Assets</b>		
a) Fixed assets	111.66	72.83
b) Non-current investments	4,106.16	4,140.70
c) Deferred tax assets (net)	148.82	153.19
d) Long-term loans and advances	819.06	532.31
<b>Sub-total - Non-current assets</b>	<b>5,185.70</b>	<b>4,899.03</b>
<b>2. Current assets</b>		
a) Current investments	8,213.52	8,973.32
b) Trade receivables	478.43	2,155.56
c) Cash and cash equivalents	991.22	656.44
d) Short-term loans and advances	595.56	835.54
e) Other current assets	8.20	74.53
<b>Sub-total - Current assets</b>	<b>10,286.93</b>	<b>12,695.39</b>
<b>TOTAL - ASSETS</b>	<b>15,472.63</b>	<b>17,594.42</b>

## NOTES :

- (1) The aforesaid standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2015. The results for the half year ended September 30, 2015 is subjected to audit by the Statutory Auditor of the Company
- (2) The Company is in the business of providing "Asset Management and other related service". As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting"
- (3) Tax expense for the half year ended September 30, 2015 is inclusive of deferred tax charge of ₹ 4.37 lakhs (half year ended September 30, 2014 of ₹ 3.57 lakhs)
- (4) At its board meeting dated August 11, 2015, the Company had decided to acquire 86.61% stake of IL&FS Infra Asset Management Ltd and 100% stake of IL&FS AMC Trustee Limited subject to necessary approvals of the Securities and Exchange Board of India which are still awaited
- (5) The figures for the current quarter and the corresponding quarter in the previous year are the balancing figures between the audited figures in respect of the half year ended September 30, and the unaudited published results for the quarter ended June 30, which were subjected to a limited review
- (6) Figures for the previous periods / year have been regrouped and rearranged wherever considered necessary to conform to the current period classification

By Order of the Board

Sd/-

Archana Hingorani  
Chief Executive Officer & Executive Director

Mumbai, November 10, 2015