

PRESS RELEASE

IL&FS Investment Managers Limited reports results for Q3 FY2015 results

- **Consolidated Revenues at ₹ 51.51 Crores for Q3 FY2015, 6% higher as compared to Q2 FY2015 which stood at ₹ 48.61 Crores**
- **Profit after Tax (PAT) at ₹ 18.74 Crores for Q3 FY2015, 18% higher as compared to Q2 FY2015 which stood at ₹ 15.85 Crores**
- **Consolidated EPS at ₹ 0.60 for Q3 FY2015**

Mumbai, January 29, 2015 : IL&FS Investment Managers Limited (BSE : 511208; NSE : IVC) today reported its results for quarter ended December 31, 2014

For the Quarter ended December 31, 2014

Consolidated revenue for Q3 FY2015 was 6% higher at ₹ 51.51 Crores compared to ₹ 48.61 Crores for Q2 FY2015

Consolidated expenditure including interest, depreciation and amortisation for Q3 FY2015 remained flat at ₹ 28.23 Crores as compared to ₹ 28.14 Crores for Q2 FY2015

Consolidated net profit after tax and minority interest (PAT) for Q3 FY2015 was higher by 18% at ₹ 18.74 Crores as compared to ₹ 15.85 Crores for Q2 FY2015

Consolidated EPS for Q3 FY2015 stood at ₹ 0.60 compared to ₹ 0.50 for Q2 FY2015

Dr Archana Hingorani, Chief Executive Officer, IL&FS Investment Managers, commented that while the global economy still has an air of uncertainty, despite the US turnaround, the Indian Government's intent to implement reforms especially in areas related to investment is expected to jump start the Indian economy. With the market visibly improving and India emphasizing its foothold as an emerged market, many investors have started evaluating India keenly for fresh investments. This is reflected in the domestic capital market which have received US\$ 16 bn in CY2014. Parallely, IIML has achieved a first close of US\$ 40 mn for TARA India Fund IV, a growth private equity initiative. The Fund is targeting a final close in this calendar year. As the overall economic environment has showed signs of revival, the Company is expecting to raise further funds in the infrastructure and real estate sectors in this calendar year

OPERATIONAL PERFORMANCE

During the quarter ending December 2014, IIML recorded exits of ₹ 5.3 billion from its portfolio. One of the focus areas during the quarter was to work closely with investee companies to generate optimum valuation and exit options. Despite Q3 FY2015 presenting a challenging environment for exits, the Company was able to achieve significant headway in generating cash flows



About IL&FS Investment Managers Limited

IL&FS Investment Managers Limited (IIML) is India's first and only listed Private Equity firm. IIML has been a pioneer in managing and advising private equity investments, ranging from Real Estate, Infrastructure to sector agnostic Private Equity Funds. IIML has, to date, invested in over 163 investments and managed over 103 exits/liquidity events. IIML manages assets of around US\$ 3.2 bn across sectors and has delivered a gross internal rate of return of over 21% (in INR terms) for fully realized investments

Some of the representative transactions of IL&FS Investment Managers Limited are ABG Shipyard, Ansal SEZ, Continental Warehousing, DEN Networks, DQ Entertainment, Futuresoft, Godrej Beverage & Foods, Gujarat Pipavav Port, Hotel Leelaventures, CNN IBN, iMetrix Technologies, Indiagames, Indraprastha Gas, Maharashtra Natural Gas, Noida Toll Bridge Company, Noida Towers Private Limited, QVC Realty, Ramky Enviro Engineers, Sasken Communication, Shoppers Stop, Tejas Networks, AIPL Ambuja, International Recreation Parks, Sterling Holidays and Neelkamal Realtors

IL&FS Investment Managers Limited is publicly traded on Bombay Stock Exchange (BSE Symbol : 511208) and the National Stock Exchange (NSE Symbol : IVC). More on www.iimlindia.com

SAFE HARBOUR

Certain statements included in this press release may constitute "forward-looking statements" in respect of the Company's operations, performance, prospects and/or financial condition. By their nature, forward looking statements involve a number of risks, uncertainties and assumptions and actual results or events may differ materially from those expressed or implied by those statements. Accordingly, no assurance can be given that any particular expectation will be met and reliance should not be placed on any forward-looking statement. Additionally, forward looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. No responsibility or obligation is accepted to update or revise any forward looking statement resulting from new information, future events or otherwise. Nothing in this presentation should be construed as a profit forecast

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