

**IL&FS Investment Managers Limited reports results for Q3 FY2014 results**

- Consolidated Revenues at ₹ 54.0 Crore for Q3 FY2014, lower by 7% as compared to Q2 FY2014 which stood at ₹ 58.2 Crore
- Profit after Tax (PAT) at ₹ 18.7 Crore for Q3 FY2014, 4% lower as compared to Q2 FY2014 which stood at ₹ 19.4 Crore
- Consolidated EPS at ₹ 0.6 for Q3 FY2014

**Mumbai, January 31, 2014:** IL&FS Investment Managers Limited (BSE: 511208; NSE: IVC) today reported its results for first quarter ended December 31, 2013

***For Quarter ending December 31, 2013***

Consolidated revenue for Q3 FY2014 was lower by 7% at ₹ 54.0 Crores compared to ₹ 58.2 Crores for Q2 FY2014

Consolidated expenditure including interest, depreciation and amortisation for Q3 FY2014 was lower by 7% at ₹ 29.5 Crores as compared to ₹ 31.8 Crores for Q2 FY2014

Consolidated net profit after tax (PAT) for Q3 FY2014 was lower by 4% at ₹ 18.7 Crores as compared to ₹ 19.4 Crores for Q2 FY2014

Consolidated EPS for Q3 FY2014 stood at ₹ 0.60 compared to ₹ 0.62 for Q2 FY2014

Dr Archana Hingorani, Chief Executive Officer, IL&FS Investment Managers, said, "Whilst the economy shows signs of having bottomed out, the overhang of the weak investment environment continues unabated. There also continues to be ambiguity because of the impending elections and most investment decisions are in abeyance until clarity emerges. Despite this challenging conditions, the Companies performance matches up to expectations with profit patterns being maintained largely in line with the last fiscal"

**INVESTMENTS**

During the quarter, IIML recorded exits of ₹ 209 Crores in all the three verticals of growth private equity, infrastructure and real estate. The exits were effected inspite of a challenging operating environment and a shortened quarter due to the holiday season. The focus continues to be ensuring value accretive exits in a time bound manner



IL&FS Investment Managers Limited (IIML) is India's first and only listed Private Equity firm. IIML has been a pioneer in managing and advising private equity investments, ranging from Real Estate, Infrastructure to sector agnostic Private Equity Funds. IIML has, to date, invested in over 160 investments and managed over 93 exits/liquidity events. IIML manages assets of around US\$ 3.2 bn across sectors and has delivered a gross internal rate of return of over 22% (in US\$ terms)

Some of the representative transactions of IL&FS Investment Managers Limited are Shoppers Stop, Noida Toll Bridge Company, Gujarat Pipavav Port, ibn18 Broadcast, Indraprastha Gas, Godrej Beverage & Foods, ABG Shipyard, Tejas Networks, Indiagames, Arch Pharmalabs, DQ Entertainment, Ramky Enviro Engineers, Ramky Infrastructure, Den Networks, Electrosteel Integrated, Noida Towers Private Limited and QVC Realty

IL&FS Investment Managers Limited is publicly traded on Bombay Stock Exchange (BSE Symbol: 511208) and the National Stock Exchange (NSE Symbol: IVC). More on [www.iimlindia.com](http://www.iimlindia.com)

## SAFE HARBOUR

Certain statements included in this press release may constitute "forward-looking statements" in respect of the Company's operations, performance, prospects and/or financial condition. By their nature, forward looking statements involve a number of risks, uncertainties and assumptions and actual results or events may differ materially from those expressed or implied by those statements. Accordingly, no assurance can be given that any particular expectation will be met and reliance should not be placed on any forward-looking statement. Additionally, forward looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. No responsibility or obligation is accepted to update or revise any forward looking statement resulting from new information, future events or otherwise. Nothing in this presentation should be construed as a profit forecast

This press release does not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase any shares in the Company, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment or investment decisions relating thereto, nor does it constitute a recommendation regarding the shares of the Company. Past performance cannot be relied upon as a guide to future performance. Information in this press release reflects the knowledge and information available at the time of its preparation

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