

**IL&FS Investment Managers Limited reports Q1 FY2014 results**

- Consolidated Revenues at ₹ 54.8 Crore for Q1 FY2014, 7% lower as compared to Q1 FY2013 which stood at ₹ 59.2 Crore
- Profit after Tax (PAT) at ₹ 18.3 Crore for Q1 FY2014, marginally up as compared to Q1 FY2013 which stood at ₹ 18.1 Crore
- Consolidated EPS at ₹ 0.88 for Q1 FY2014

**Mumbai, July 22, 2013:** IL&FS Investment Managers Limited (BSE: 511208; NSE: IVC) today reported its results for first quarter ended June 30, 2013

***For Quarter ending June 30, 2013***

Consolidated revenue for Q1 FY2014 was lower by 7% at ₹ 54.8 Crores compared to ₹ 59.2 Crores for Q1 FY2013

Consolidated expenditure including interest, depreciation and amortisation for Q1 FY2014 was down 15% at ₹ 29.7 Crores as compared to ₹ 35.0 Crores for Q1 FY2013

Consolidated net profit after tax (PAT) for the Q1 FY2014 was marginally up at ₹ 18.3 Crores compared to ₹ 18.1 Crores for Q1 FY2013

Consolidated EPS for Q1 FY2014 stood at ₹ 0.88 compared to ₹ 0.87 for Q1 FY2013

Dr Archana Hingorani, Chief Executive Officer, IL&FS Investment Managers, said, "The operating environment has become extremely challenging with multiple headwinds facing the economy and the latest bout of 12% rupee depreciation has added to the challenges. These negative news flows have impacted fund raising significantly. While continuing to raise monies for the Indian markets, the Company is in parallel focusing on fund raising for investments in the Asian and Middle East regions to diversify its income profile. In spite of these obstacles, the Company continues to demonstrate a stable performance and keeps its focus on the operating metrics"

**INVESTMENTS**

During the quarter, IIML invested ₹ 24.7 Crores across companies in its Real Estate vertical. IIML was also able to record exits of ₹ 431.5 Crores in all the three verticals of growth private equity, infrastructure and real estate. This strong performance in spite of challenging markets and dampening liquidity is a strong testament to the teams capability to perform across market cycles

**About IL&FS Investment Managers Limited**

IL&FS Investment Managers Limited (IIML) is India's first and only listed Private Equity firm. IIML has been a pioneer in managing and advising private equity investments, ranging from Real Estate, Infrastructure to sector agnostic Private Equity Funds. IIML has, to date, invested in over 160 investments and managed over 78 exits/liquidity events. IIML manages assets of around US\$ 3.2 bn across sectors and has delivered a gross internal rate of return of over 24% (in US\$ terms)

Some of the representative transactions of IL&FS Investment Managers Limited are Shoppers Stop, Noida Toll Bridge Company, Gujarat Pipavav Port, ibn18 Broadcast, Indraprastha Gas, Godrej Beverage & Foods, ABG Shipyard, Tejas Networks, Indiagames, Arch Pharmedlabs, DQ Entertainment, Ramky Enviro Engineers, Ramky Infrastructure, Den Networks, Electrosteel Integrated, Noida Towers Private Limited and QVC Realty

IL&FS Investment Managers Limited is publicly traded on Bombay Stock Exchange (BSE Symbol: 511208) and the National Stock Exchange (NSE Symbol: IVC). More on [www.iimlindia.com](http://www.iimlindia.com)

**SAFE HARBOUR**

Certain statements included in this press release may constitute "forward-looking statements" in respect of the Company's operations, performance, prospects and/or financial condition. By their nature, forward looking statements involve a number of risks, uncertainties and assumptions and actual results or events may differ materially from those expressed or implied by those statements. Accordingly, no assurance can be given that any particular expectation will be met and reliance should not be placed on any forward-looking statement. Additionally, forward looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. No responsibility or obligation is accepted to update or revise any forward looking statement resulting from new information, future events or otherwise. Nothing in this presentation should be construed as a profit forecast

This press release does not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase any shares in the Company, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment or investment decisions relating thereto, nor does it constitute a recommendation regarding the shares of the Company. Past performance cannot be relied upon as a guide to future performance. Information in this press release reflects the knowledge and information available at the time of its preparation

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