

**ANDHRA PRADESH URBAN INFRASTRUCTURE ASSET MANAGEMENT LTD**  
**BALANCE SHEET AS AT MAR 31, 2023**

	Notes	As at March 31, 2023 Rupees	As at March 31, 2022 Rupees
<b>I ASSETS</b>			
<b><u>NON-CURRENT ASSETS</u></b>			
Property, Plant and Equipments	2.a	29,83,403	12,23,550
Intangible Assets	2.b	7,574	25,200
		<u>29,90,977</u>	<u>12,48,750</u>
Financial Assets			
Loans & Advances	3	17,67,600	13,71,237
Deferred tax assets (net)	4	3,97,47,652	3,36,21,035
Other Non Current Assets	5	74,970	11,57,540
<b>Total Non-current Assets</b>		<u><b>4,45,81,199</b></u>	<u><b>3,73,98,562</b></u>
<b><u>CURRENT ASSETS</u></b>			
<b>Financial Assets</b>			
Trade receivables	6	14,85,39,841	4,52,77,065
Cash and cash equivalents	7	13,89,85,006	13,11,63,585
Other Financial Assets	8	11,88,24,329	8,70,86,589
Other Current Assets	9	22,89,221	15,27,365
<b>Total Current Assets</b>		<u><b>40,86,38,397</b></u>	<u><b>26,50,54,605</b></u>
<b>TOTAL ASSETS</b>		<u><b>45,32,19,596</b></u>	<u><b>30,24,53,166</b></u>
<b>II EQUITY AND LIABILITIES</b>			
<b><u>Equity</u></b>			
Equity Share capital	10	20,00,00,000	20,00,00,000
Other Equity	11	10,79,68,706	2,57,80,733
<b>Total Equity</b>		<u><b>30,79,68,706</b></u>	<u><b>22,57,80,733</b></u>
<b><u>LIABILITES</u></b>			
<b><u>NON-CURRENT LIABILITIES</u></b>			
<b>Financial Liabilities</b>			
i. Other Financial Liabilites	12	13,26,195	39,18,891
<b>Total Non Current Liabilites</b>		<u><b>13,26,195</b></u>	<u><b>39,18,891</b></u>
<b><u>CURRENT LIABILITIES</u></b>			
<b>Financial Liabilities</b>			
Trade payables	13	7,91,51,552	4,62,44,475
Other Financial liabilities	14	2,26,57,478	71,69,020
Other Current Liabilities	15	4,21,15,665	1,93,40,047
<b>Total Current Liabilites</b>		<u><b>14,39,24,695</b></u>	<u><b>7,27,53,542</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>45,32,19,596</b></u>	<u><b>30,24,53,166</b></u>

Notes 1 to 27 forms part of the Financial Statements

In terms of our report attached

**ANDHRA PRADESH URBAN INFRASTRUCTURE ASSET MANAGEMENT LTD**  
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MAR 31,2023**

	Notes	Year Ended March 31, 2023 Rupees	Year Ended March 31, 2022 Rupees
<b>INCOME</b>			
Revenue from operations	16	44,17,98,073	24,13,52,170
Other income	17	51,14,223	20,69,372
<b>TOTAL REVENUE</b>		<b>44,69,12,296</b>	<b>24,34,21,542</b>
<b>EXPENSES</b>			
Employee benefits expense	18	4,22,78,884	4,13,05,073
Depreciation and amortisation expense	2	11,50,296	10,93,268
Other Operating and administrative expenses	19	28,91,07,036	15,19,96,842
Expected Credit Loss	20	99,03,463	(6,66,22,366)
<b>TOTAL EXPENSES</b>		<b>34,24,39,679</b>	<b>12,77,72,817</b>
<b>PROFIT BEFORE TAX</b>		<b>10,44,72,617</b>	<b>11,56,48,725</b>
Tax expense:			
- Current tax		2,94,18,530	67,26,990
- Deferred tax	4	(63,80,126)	1,94,50,037
Net tax expense		2,30,38,404	2,61,77,027
<b>PROFIT FOR THE YEAR</b>		<b>8,14,34,213</b>	<b>8,94,71,698</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
Items that will not be reclassified subsequently to Profit & Loss			
Remeasurement of a net defined benefit liability or asset		10,07,269	(3,29,285)
Deferred Tax	4	(2,53,509)	82,874
Net Remeasurement of a net defined benefit liability or asset		7,53,760	(2,46,411)
<b>Total Comprehensive Income for the year</b>		<b>8,21,87,973</b>	<b>8,92,25,287</b>
<b>EARNINGS PER EQUITY SHARE</b>			
Basic and Diluted	25	4.11	4.46
(Face value Rs 10 per share)			

**ANDHRA PRADESH URBAN INFRASTRUCTURE ASSET MANAGEMENT LTD**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MAR 31, 2023**

	<b>Year Ended March 31, 2023 Rupees</b>	<b>Year Ended March 31, 2022 Rupees</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before tax	10,44,72,617	11,56,48,725
<b>Adjustments for:</b>		
Depreciation and amortisation expense	11,50,296	10,93,268
Interest income	(36,19,136)	(18,87,873)
Net Loss/(Profit) on sale of fixed assets	(299)	(5,457)
Provision for employee benefits	52,96,515	21,53,550
<b>Operating profit/(loss) before working capital changes</b>	<b>10,72,99,993</b>	<b>11,70,02,213</b>
<b>Adjustments for:</b>		
Increase/Decrease in trade receivables	(10,32,62,777)	54,05,759
Increase/decrease in short term and long term loans and advances	(3,21,34,102)	(3,13,43,294)
Increase/decrease in other current assets and non current assets	3,20,714	20,54,976
Increase/decrease in trade payables	3,29,07,077	(11,03,457)
Increase/decrease in other current liabilities and provisions	19,63,604	94,02,403
<b>Cash generated from operations</b>	<b>70,94,509</b>	<b>10,14,18,600</b>
Net income tax (paid)/refund	-	-
<b>Net cash flow from operating activities</b>	<b>(A) 70,94,509</b>	<b>10,14,18,600</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Capital expenditure on fixed assets	(28,92,523)	(3,01,942)
Proceeds from sale of fixed assets	299	5,457
Fixed Deposits with Bank	(76,37,636)	(10,73,50,580)
Interest received	36,19,136	18,87,873
Proceeds on Redemption of Mutual Funds	-	-
<b>Net cash flow from investing activities</b>	<b>(B) (69,10,724)</b>	<b>(10,57,59,192)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
<b>Net cash flow from financing activities</b>	<b>(C) -</b>	<b>-</b>
<b>Notes 1 Net increase in cash and cash equivalents (A+B+C)</b>	<b>1,83,785</b>	<b>(43,40,592)</b>
<b>E. Cash and cash equivalents at the beginning of the Year</b>	<b>3,04,089</b>	<b>46,44,681</b>
<b>F. Cash and cash equivalents at the end of the Period</b>	<b>4,87,874</b>	<b>3,04,089</b>
	<b>1,83,785</b>	<b>(43,40,592)</b>

Notes 1 to 27 forms part of the Financial Statements

In terms of our report attached

## **28 Financial Risk Management**

The Company has exposure to the following risks from financial instruments:

- credit risk
- liquidity risk
- market risk

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk. Further quantitative disclosures are included throughout these financial statements.

### ***Risk management framework***

The Company has a system of controls in place to create an acceptable balance between the cost of risks occurring and the cost of managing the risks. Management continually monitors the risk management process to ensure adherence to appropriate risk limits and controls are set in place. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The Board of Directors oversees how management monitors compliance with the Company's risk management policies and procedures and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

### ***Credit risk***

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has adopted a policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults.

The maximum exposure to credit risk in the event that the counterparties fail to perform their obligations as at the end of the reporting period in relation to each class of recognised financial assets is the carrying amount of those assets as stated in the statement of financial position.

The Company has no significant concentration of credit risk, since the amounts owed to the Company are from ultimate holding Company. The Company does not hold any collateral over these balances. Cash and cash equivalents are held with banks having good repute.

### ***Liquidity risk***

Liquidity risk refers to the risk that the Company will encounter difficulty in meeting its financial obligations as they fall due.

The Company manages its liquidity by matching maturities of its financial assets and financial liabilities. The Company is primarily funded by capital injection from its parent company and funds from operations.

All financial assets and financial liabilities in Mar 2023 and March 2022 are repayable on demand or due within one year from the end of reporting period.

### ***Market risk***

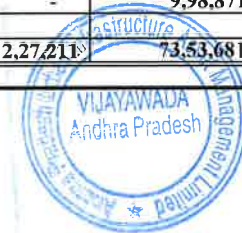
Market risk is the risk that changes in market prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk

**ANDHRA PRADESH URBAN INFRASTRUCTURE ASSET MANAGEMENT LTD**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>Note 2 : Property Plant and Equipments and Depreciation</b>									
<b>(Amount in Rupees)</b>									
		<b>Gross block</b>			<b>Accumulated depreciation and amortisation</b>				<b>Net block</b>
		<b>Balance as at April 1, 2022</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance as at Mar 31, 2023</b>	<b>Balance as at April 1, 2022</b>	<b>For the period</b>	<b>On deductions</b>	<b>Balance as at Mar 31, 2023</b>
<b>(a) Tangible assets (owned)</b>									
Leasehold improvements	3,05,200			3,05,200	1,55,812	61,039		2,16,851	88,349
Office equipment	7,53,369	5,62,893	15,000	13,01,262	6,19,871	1,40,085	14,999	7,44,957	5,56,305
Electrical Installation & Equipment	6,27,886	10,43,556	-	16,71,442	2,99,558	1,81,192	-	4,80,750	11,90,692
Data processing equipment	29,49,030	6,79,924	-	36,28,954	26,89,762	1,75,970	-	28,65,732	7,63,222
Furniture & Fixture	29,42,875	5,87,762	-	35,30,637	25,89,807	5,55,995	-	31,45,802	3,84,835
<b>Total</b>	<b>75,78,360</b>	<b>28,74,135</b>	<b>15,000</b>	<b>1,04,37,495</b>	<b>63,54,810</b>	<b>11,14,281</b>	<b>14,999</b>	<b>74,54,092</b>	<b>29,83,403</b>
<b>(b) Intangible assets (other than self generated)</b>									
Computer software	10,24,071	18,389		10,42,460	9,98,871	36,015	-	10,34,886	7,574
<b>Total</b>	<b>10,24,071</b>	<b>18,389</b>	<b>-</b>	<b>10,42,460</b>	<b>9,98,871</b>	<b>36,015</b>	<b>-</b>	<b>10,34,886</b>	<b>7,574</b>
<b>Grand Total</b>	<b>86,02,431</b>	<b>28,92,524</b>	<b>15,000</b>	<b>1,14,79,955</b>	<b>73,53,681</b>	<b>11,50,296</b>	<b>14,999</b>	<b>84,88,978</b>	<b>29,90,977</b>

For Previous Year

<b>Note 2 : Property Plant and Equipments and Depreciation</b>									
<b>(Amount in Rupees)</b>									
		<b>Gross block</b>			<b>Accumulated depreciation and amortisation</b>				<b>Net block</b>
		<b>Balance as at April 1, 2021</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance as at Mar 31, 2022</b>	<b>Balance as at April 1, 2021</b>	<b>For the period</b>	<b>On deductions</b>	<b>Balance as at Mar 31, 2022</b>
<b>(a) Tangible assets (owned)</b>									
Leasehold improvements	3,05,200			3,05,200	95,991	59,821		1,55,812	1,49,388
Vehicle	4,300		4,300	-	4,299	-	4,299	-	-
Office equipment	6,67,714	1,77,054	91,399	7,53,369	6,15,982	95,258	91,369	6,19,871	1,33,498
Electrical Installation & Equipment	5,73,797	63,889	9,800	6,27,886	2,12,996	96,360	9,798	2,99,558	3,28,328
Data processing equipment	30,20,880	29,850	1,01,700	29,49,030	26,02,658	1,88,802	1,01,698	26,89,762	2,59,268
Furniture & Fixture	29,31,738	31,192	20,055	29,42,875	20,43,299	5,66,555	20,047	25,89,807	3,53,068
<b>Total</b>	<b>75,03,629</b>	<b>3,01,985</b>	<b>2,27,254</b>	<b>75,78,360</b>	<b>55,75,225</b>	<b>10,06,796</b>	<b>2,27,211</b>	<b>63,54,810</b>	<b>12,23,550</b>
<b>(b) Intangible assets (other than self generated)</b>									
Computer software	10,24,071	-		10,24,071	9,12,399	86,472	-	9,98,871	25,200
<b>Total</b>	<b>10,24,071</b>	<b>-</b>	<b>-</b>	<b>10,24,071</b>	<b>9,12,399</b>	<b>86,472</b>	<b>-</b>	<b>9,98,871</b>	<b>25,200</b>
<b>Grand Total</b>	<b>85,27,700</b>	<b>3,01,985</b>	<b>2,27,254</b>	<b>86,02,431</b>	<b>64,87,624</b>	<b>10,93,268</b>	<b>2,27,211</b>	<b>73,53,681</b>	<b>12,48,750</b>



**ANDHRA PRADESH URBAN INFRASTRUCTURE ASSET MANAGEMENT LTD**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**4 DEFERRED TAX ASSETS (net) :**

Major components of deferred tax assets arising on account of timing differences are:

	As at April 1, 2022 Rupees	Credited/ (charged) to Statement of Profit and Loss Rupees	As at March 31, 2023 Rupees
Difference between book and tax depreciation	2,45,205	(45,796)	1,99,409
Provision for employee benefits	3,82,343	7,97,033	11,79,376
Provision for performance related pay	-	26,29,367	26,29,367
Expected Credit Loss	3,30,15,993	24,92,504	3,55,08,496
Other Comprehensive Income	(22,506)	2,53,509	2,31,004
<b>Total</b>	<b>3,36,21,035</b>	<b>61,26,617</b>	<b>3,97,47,652</b>



**ANDHRA PRADESH URBAN INFRASTRUCTURE ASSET MANAGEMENT LTD**

	<b>As at March 31, 2023 Rupees</b>	<b>As at March 31, 2022 Rupees</b>
<b>3 LOANS AND ADVANCES</b>		
<b>Loans and advances - other than related parties (Unsecured, considered good)</b>		
Security deposits	17,67,600	13,71,237
Licence Fee	-	-
	<b>17,67,600</b>	<b>13,71,237</b>
<b>5 OTHER NON CURRENT ASSETS</b>		
Employee Benefits		
Gratuity Reimbursement due on opening of Gratuity Trust	74,970	11,57,540
	<b>74,970</b>	<b>11,57,540</b>
<b>7 CASH AND CASH EQUIVALENTS</b>		
Cash on hand		
Cheques on hand		
Balances with banks		
- in current accounts	3,75,819	1,97,466
- in deposit accounts having maturity within 3 months	1,12,055	1,06,623
<b>Cash and cash equivalents (as per Ind AS -7 Cash flow statement)</b>	<b>4,87,874</b>	<b>3,04,089</b>
Balances with banks in deposit accounts: maturity beyond 3 months upto 12 months	13,84,97,132	13,08,59,496
	<b>13,89,85,006</b>	<b>13,11,63,585</b>
*Balance in deposit accounts includes deposit under lien of Rs. Nil (Previous Year Rs. Nil)		
<b>8 Other Financial Assets</b>		
<b>Loans and advances - Other than related parties Unsecured, considered good</b>		
Security deposits	6,08,282	4,24,861
GST input credit	84,25,332	67,81,826
TDS Recoverable	4,61,77,709	3,19,30,647
Advance income tax	92,00,000	7,00,000
Other advances	11,85,121	5,13,934
Unbilled Revenue	5,29,46,928	4,59,17,821
Interest Accrued on Deposits	2,80,957	8,17,500
	<b>11,88,24,330</b>	<b>8,70,86,589</b>
Less: Provision for doubtful advances	-	-
<b>Total</b>	<b>11,88,24,330</b>	<b>8,70,86,589</b>
<b>9 Other Current Assets</b>		
Prepaid expenses	22,89,221	15,27,365
	<b>22,89,221</b>	<b>15,27,365</b>



**ANDHRA PRADESH URBAN INFRASTRUCTURE ASSET MANAGEMENT LTD**

	<b>As at March 31, 2023 Rupees</b>	<b>As at March 31, 2022 Rupees</b>	
<b>10 EQUITY SHARE CAPITAL</b>			
<b>AUTHORISED</b>			
20,000,000 Equity shares of Rs 10 each	20,00,00,000	20,00,00,000	
Shares of Rs. 10 each	<b>20,00,00,000</b>	<b>20,00,00,000</b>	
<b>SUBSCRIBED</b>			
20,000,000 Equity shares of Rs 10 each	20,00,00,000	20,00,00,000	
	<b>20,00,00,000</b>	<b>20,00,00,000</b>	
<b>ISSUED AND FULLY PAID UP</b>			
2,00,00,000 Equity shares of Rs.10 each fully paid	20,00,00,000	20,00,00,000	
	<b>20,00,00,000</b>	<b>20,00,00,000</b>	
<b>Notes:-</b>			
(i) The equity capital is held Jointly by IL&FS Investment Managers Limited, the Holding Company (51%) & Government of Andhra Pradesh (49%)			
(ii) The Company has issued one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held			
<b>(iii) Reconciliation of the amount of share capital</b>			
Amount of equity shares of Rs 10 each outstanding as at beginning of the period	20,00,00,000	20,00,00,000	
Add: Shares issued during the period	-	-	
Amount of equity shares of Rs 10 each outstanding as at end of the period	<b>20,00,00,000</b>	<b>20,00,00,000</b>	
<b>(iv) Reconciliation of the number of shares outstanding</b>			
Number of equity shares of Rs 10 each outstanding as at beginning of the period	2,00,00,000	2,00,00,000	
Add: Shares issued during the period	-	-	
Amount of equity shares of Rs 10 each outstanding as at the end of the period	<b>2,00,00,000</b>	<b>2,00,00,000</b>	
<b>(v) Shares in a company held by each shareholder holding more than 5 %</b>			
<b>Name of Shareholder</b>	<b>% of holding</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
IL&FS Investment Managers Limited	51	1,02,00,000	1,02,00,000
Government of Andhra Pradesh , Municipal Administration & Urban Development Department	49	98,00,000	98,00,000
		<b>2,00,00,000</b>	<b>2,00,00,000</b>
<b>(vi) Shareholding of Promoters as under:</b>			
<b>Shares held by promoters at the end of the year</b>	<b>% of holding</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
IL&FS Investment Management Limited	51	1,02,00,000	1,02,00,000
Governor of Andhra Pradesh Represented by Deputy Secretary to GOVT, MAUD	49	98,00,000	98,00,000
		<b>2,00,00,000</b>	<b>2,00,00,000</b>
Note : No Change during the year			
<b>11 Other Equity</b>			
<b>General Reserve</b>			
Opening balance		2,57,80,733	(6,34,44,554)
Add: (Loss)/ profit for the period		8,14,34,213	8,94,71,698
Closing Balance		10,72,14,947	2,60,27,144
Other Comprehensive Income		7,53,760	(2,46,411)
		<b>10,79,68,706</b>	<b>2,57,80,733</b>





**ANDHRA PRADESH URBAN INFRASTRUCTURE ASSET MANAGEMENT LTD**

	<b>As at March 31, 2023 Rupees</b>	<b>As at March 31, 2022 Rupees</b>
<b>12 Employee Benefit Obligation</b>		
Gratuity	(15,22,116)	11,79,883
Compensated absences	28,48,311	27,39,008
	<b>13,26,195</b>	<b>39,18,891</b>
<b>14 OTHER FINANCIAL LIABILITIES</b>		
Interest accrued but not due		
PDA - MA&UD (UI) Dept, Government of Andhra Pradesh *	1,60,887	1,60,887
Statutory dues (contribution to provident fund, withholding tax etc.)	2,24,96,591	70,08,133
	<b>2,26,57,478</b>	<b>71,69,020</b>

\* The Company has received a Project Development Advance -Transaction Advisory (TA Fund) from Govt of Andhra Pradesh for

**15 PROVISIONS**

Provision for employee benefits:

- Gratuity	8,52,439	1,80,113
- Compensated Absences	13,97,434	8,68,071
- Performance Related Pay	1,04,47,262	1,15,64,873
- Provision for Tax	2,94,18,530	67,26,990
	<b>4,21,15,665</b>	<b>1,93,40,047</b>



**ANDHRA PRADESH URBAN INFRASTRUCTURE ASSET MANAGEMENT LTD**

	<b>Period ended March 31, 2023 Rupees</b>	<b>Year Ended March 31, 2022 Rupees</b>
<b>19 OTHER OPERATING AND ADMINISTRATIVE EXPENSES</b>		
Consultancy expenses	24,52,18,632	12,36,69,152
Rent	45,53,984	37,08,378
Travelling and conveyance	1,18,01,892	75,49,200
Repair and maintenance	12,09,985	16,49,272
Communication expenses	5,63,453	6,89,326
Auditors Remuneration	4,30,000	3,92,500
Director sitting fees	5,50,000	8,40,000
Insurance *	52,96,132	26,85,300
Printing and stationery charges	19,78,593	16,16,989
Rates and taxes	53,424	1,62,580
General Office Expenses	78,97,248	71,96,405
Miscellaneous expenses	95,53,694	18,37,739
	<b>28,91,07,036</b>	<b>15,19,96,842</b>
<b>* Insurance incudes</b>		
APUIAML	52,45,732	26,85,300
Corporate Agent	50,400	-
	<b>52,96,132</b>	<b>26,85,300</b>
<b>20 Expected Credit Loss(ECL)</b>	<b>99,03,463</b>	<b>(6,66,22,366)</b>
	<b>99,03,463</b>	<b>(6,66,22,366)</b>
<b>21 Payment /payable to Auditors includes*</b>		
Statutory audit fees	3,50,000	3,12,500
Tax Audit Fees	80,000	80,000
	<b>4,30,000</b>	<b>3,92,500</b>
* Excluding GST		
<b>22 OPERATING LEASE</b>		
The company has entered in to operating lease arrangement for office and guest house. The minimum future lease paymnet during the non cancellable period under the foregoing arrangement in the aggregating for each of the following periods is as follows:		
<b>Office &amp; Guest House</b>		
Not later than one year	26,40,871	28,06,330
Later than one year but not later than five years	17,10,653	19,67,250
	<b>43,51,524</b>	<b>47,73,580</b>
<b>23 Contingent Liabilities and Commitments</b>		
Guarantees	-	-
Capital commitments	-	-
	-	-
<b>24 TAX EXPENSES</b>		
Profit before taxes	10,44,72,617	11,56,48,725
Computed expected tax expense	(63,80,126)	1,94,50,037
Add:Effect on non ductuble expense	-	-
Less: others (DT effect)	2,30,38,404	2,61,77,027
Income Tax Expense	<b>(2,94,18,530)</b>	<b>(67,26,990)</b>
<b>25 EARNINGS PER EQUITY SHARE:</b>		
Profit after tax attributable to Equity Shareholders	8,21,87,973	8,92,25,287
Weighted average number of Equity Shares in calculating	2,00,00,000	2,00,00,000
Nominal value per share (Rs.)	10.00	10.00
Basic/Diluted earnings per share (Rs.)	4.11	4.46



**ANDHRA PRADESH URBAN INFRASTRUCTURE ASSET MANAGEMENT LTD**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

6. Trade Receivables ageing schedule		2022-23 upto Mar-23				In Rs.
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	8,85,75,118	6,18,33,876			-	15,04,08,994
(ii) Undisputed Trade Receivables – which have significant increase in credit risk			52,51,817.00	38,58,228.00	8,20,56,232	9,11,66,277
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	2,93,83,510	2,93,83,510

**Less:**

Expected Credit Loss(ECL)						(12,24,18,940)
Other Receivables - OPE						0
Deputation						0
						<b>14,85,39,841</b>

6 B) Trade Receivables ageing schedule		2021-22 upto Mar-22				In Rs.
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	3,48,24,853	75,49,719	-	-	-	4,23,74,572
(ii) Undisputed Trade Receivables – which have significant increase in credit risk			1,12,35,288	62,11,020	6,85,86,066	8,60,32,374
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	2,93,85,596	2,93,85,596

**Less:**

Expected Credit Loss(ECL)						(11,25,15,477)
Other Receivables - OPE						-
Deputation						-
						<b>4,52,77,065</b>

13. Trade Payables ageing schedule		2022-23 upto Mar-23				In Rs
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	1,15,859		-	-	-	1,15,859
(ii) Others	4,91,18,358	24,82,107	36,80,830	42,16,939	1,95,37,459	7,90,35,693

13 B) Trade Payables ageing schedule		2021-22 upto Mar-22				In Rs
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	10,12,036	-	-	-	-	10,12,036
(ii) Others	1,43,53,055	-	89,66,461	37,79,707	1,81,33,216	4,52,32,439

**26. Corporate Social Responsibility (CSR) NIL**

As per section 135(5) Average Net Profit of last 3 yrs profit \* 2% should be spent

Particulars	2021-22	2020-21	2019-20	Average
Net Profit / (Loss)	11,56,48,725	(19,84,142)	(18,18,29,375)	(2,27,21,597)



**ANDHRA PRADESH URBAN INFRASTRUCTURE ASSET MANAGEMENT LTD**  
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	<b>Period ended</b> <b>March 31, 2023</b>	<b>Year Ended</b> <b>March 31, 2022</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>16 REVENUE FROM OPERATIONS</b>		
Sale of services		
- Consultancy income	44,17,98,073	24,13,52,170
	<b>44,17,98,073</b>	<b>24,13,52,170</b>
<b>17 OTHER INCOME</b>		
Interest Income on fixed deposit	36,19,136	18,87,873
Interest on Income Tax(Refund)	6,61,986	1,76,042
Non Refundable Bid Income	7,96,102	-
Other Income(Misc.)	36,700	-
Net gain/(loss) arising on sale on fixed Assets	299	5,457
	<b>51,14,223</b>	<b>20,69,372</b>
<b>18 EMPLOYEE BENEFIT EXPENSES</b>		
Salaries and allowances	3,71,71,310	3,82,40,082
Contribution to provident and other Funds	48,24,074	27,34,724
Staff welfare expenses	2,83,500	3,30,267
	<b>4,22,78,884</b>	<b>4,13,05,073</b>



27 **Key Financial Ratios**  
Ratios

	March 31, 2023	March 31, 2022	Explanation
(i) <b>Debtors Turnover</b>			
Trade Receivables	14,85,39,841	4,52,77,065	Management is taking every possible step in following up with the debtors to pay the amount on timely basis.
Turnover	44,69,12,296	24,34,21,542	
Ratio	3.01	5.38	
(ii) <b>Net Capital Turnover</b>			
Turnover	44,69,12,296	24,34,21,542	Company is maintaining optimal ratio.
Working Capital	26,47,13,701	19,23,01,063	
Ratio	1.69	1.27	
(iii) <b>Inventory Turnover Ratio</b>	NA	NA	
(iv) <b>Interest Coverage Ratio</b>	NA	NA	
(v) <b>Trade payables Turnover</b>			
Trade Payables	7,91,51,552	4,62,44,475	
Turnover	44,69,12,296	24,34,21,542	
Ratio	5.65	5.26	
(vi) <b>Current Ratio</b>			
Current Asset	40,86,38,397	26,50,54,605	
Current Liabilities	14,39,24,695	7,27,53,542	
Ratio	2.84	3.64	
(vii) <b>Debt Equity Ratio</b>	NA	NA	
(viii) <b>Net Profit Margin (%)</b>			
PAT	8,14,34,213	8,94,71,698	Company is maintaining standard ratio. But Last year due to ECL reversal, PAT is high.
Turnover	44,69,12,296	24,34,21,542	
Ratio	18.22	36.76	
(ix) <b>Return on Net Worth (%)</b>			
Net worth	30,79,68,706	22,57,80,733	Company is maintaining standard ratio. But Last year due to ECL reversal, PAT is high.
PAT	8,14,34,213	8,94,71,698	
Ratio	26.44	39.63	

Explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.



**STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED MAR 31, 2023**

Note 11

**(a) Equity share capital**

<b>As at Mar 31, 2021</b>	20,00,00,000
Changes in equity share capital during the Period	-
<b>As at Mar 31, 2022</b>	20,00,00,000
Changes in equity share capital during the Period	-
<b>As at Mar 31, 2023</b>	<b>20,00,00,000</b>

**(b) Other equity**

	<b>Securities Premium Reserve</b>	<b>General Reserve</b>	<b>Retained Earnings</b>	<b>Other Comprehensive Income</b>	<b>Total</b>
<u>Total Comprehensive Income for the year</u>			<b>(6,43,98,759)</b>	<b>9,54,205</b>	<b>(6,34,44,554)</b>
Profit/(Loss)			8,94,71,698		8,94,71,698
Other Comprehensive Income				<b>(2,46,411)</b>	<b>(2,46,411)</b>
<b>Balance at Mar 31, 2022</b>	-	-	<b>2,50,72,939</b>	<b>7,07,794</b>	<b>2,57,80,733</b>
<u>Total Comprehensive Income for the year</u>					
Profit/(Loss)			8,14,34,213		8,14,34,213
Other Comprehensive Income				<b>7,53,760</b>	<b>7,53,760</b>
<b>Balance at Mar 31, 2023</b>	-	-	<b>10,65,07,152</b>	<b>7,53,760</b>	<b>10,79,68,706</b>



ANDHRA PRADESH URBAN INFRASTRUCTURE ASSET MANAGEMENT LTD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

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**26 Related Party Disclosures (IND AS -24)**

**a) List of related parties: (With whom company had transactions)**

**(A) HOLDING COMPANY**

IL&FS Limited (Ultimate Holding Company)

IL&FS Investment Managers Limited (Parent)

Government of Andhra Pradesh (Parent)

**(B) FELLOW SUBSIDIARIES (with whom the Company had transactions)**

IL&FS Township & Urban Assets Limited (IIDC Limited)

Tamil Nadu Water Investment Company Limited

Urban Mass Transit Company Limited

IL&FS Urban Infrastructure Managers Limited

IL&FS Water Limited

Andhra Pradesh Economic Cities Promotion & Development Corporation Ltd.

**(C) KEY MANAGERIAL PERSONNEL**

- 1 Mr A Narayana Reddy (Chief Executive Officer)
- 2 Mr M Sankar Reddy (Chief Financial Officer)
- 3 Mrs. Pilli Indrajaya (Company Secretary) (from May 26, 2021 till Aug 06, 2021)
- 4 Mr. K Pavan Kumar (Company Secretary) (from Oct 1, 2021)



**ANDHRA PRADESH URBAN INFRASTRUCTURE ASSET MANAGEMENT LTD**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

b) The nature and volume of transactions during the year with the above related parties were as follows:

(Amount in Rupees)

Particulars	Ultimate Holding Company	Holding Company	Fellow Subsidiaries	Key Management Personnel	Total March 31, 2023
<b>Expenses</b>					
Remuneration	-	-	-	1,48,54,393	1,48,54,393
<b><u>Balances as at Mar 31, 2023</u></b>					
<b>Liabilities</b>					
Payables	-	-	1,36,87,359	-	1,36,87,359

(Amount in Rupees)

Particulars	Ultimate Holding Company	Holding Company	Fellow Subsidiaries	Key Management Personnel	Total March 31, 2022
<b>Expenses</b>					
Remuneration	-	-	-	1,27,35,417	1,27,35,417
<b><u>Balances as at Mar 31, 2022</u></b>					
<b>Liabilities</b>					
Payables	-	-	1,59,55,359	-	1,59,55,359





**ANDHRA PRADESH URBAN INFRASTRUCTURE ASSET MANAGEMENT LTD**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

c) **Statement of material transactions during the year with the above related parties**

Company	Nature of Relationship	Period ended March 31, 2023	Year ended March 31, 2022
<b>Expenses</b>			
<b>Employee Cost</b>			
<b>Remuneration</b>			
Mr A Narayana Reddy (Chief Executive Officer)	Key Management Personal	90,55,841	79,47,818
Mr. Sankar Reddy M (Chief Financial officer)	Key Management Personal	41,33,459	37,89,965
Mrs. Pilli Indrāja (Company Secretary) (from May 26, 2021 till Aug 06, 2021)	Key Management Personal	-	1,87,388
Mr. K Pavan Kumar (Company Secretary) (from Oct 1, 2021)	Key Management Personal	16,65,093	8,10,247
<b>Balances as at</b>		<b>March 31, 2023</b>	<b>March 31, 2022</b>
<b>Payables</b>			
IL&FS Township & Urban Assets Limited (IIDC Limited)	Fellow Subsidiary	60,48,000	83,16,000
Tamil Nadu Water Investment Company Limited+Retention Money	Fellow Subsidiary	55,01,387	55,01,387
IL&FS Water Limited	Fellow Subsidiary	21,37,972	21,37,972

27 **SEGMENT REPORTING**

The company is engaged in the business of providing project consultancy services. As the company operates in a single business and geographical segment, the reporting requirements for primary and secondary segment disclosures prescribed by Accounting Standard 17 is not applicable.

