

IL&FS INVESTMENT MANAGERS LIMITED

Registered Office: The IL&FS Financial Centre, C-22, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
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EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in lakhs except for EPS)

Particulars	Quarter Ended 30.06.2023	Quarter Ended 30.06.2022	Quarter Ended 31.03.2023	Year Ended 31.03.2023
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Total Income from Operations (net)	1,820.82	1,852.89	2,090.13	7,551.34
Net Profit for the period/year (before tax and Exceptional items)	538.12	482.49	392.51	1,842.44
Net Profit for the period/year before tax (after Exceptional items)	538.12	482.49	392.51	1,842.44
Net Profit for the period/year after tax (after Exceptional items)	309.66	294.45	364.82	1,380.51
Total Comprehensive Income for the period/year	298.15	579.43	349.89	2,331.38
Equity Share Capital	6,280.85	6,280.85	6,280.85	6,280.85
Earnings Per Share (Face Value of ₹ 2/- each) Basic and Diluted	0.05	0.02	0.08	0.38

Note:

- The aforesaid consolidated financial results of IL&FS Investment Managers Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together constitute the "Group") and jointly controlled entities for the quarter ended June 30, 2023 along-with comparative quarter have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on August 14, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial Reporting, notified under Section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time and other accounting principles generally accepted in India
- The Ministry of Corporate Affairs (MCA), Government of India, has vide its letter dated October 1, 2018 initiated investigation by Serious Fraud Investigation Office (SFIO) against Infrastructure Leasing & Financial Services Limited (IL&FS), the Holding Company and its subsidiaries (including the Group) under Section 212(1) of the Companies Act, 2013. On December 3, 2018, MCA on the directions of the National Company Law Tribunal, Mumbai (NCLT) has impleaded various Group Companies of IL&FS (which includes the Group) as Respondents to the Petition filed by them on October 1, 2018. Further based on another petition of the MCA under Section 130 (1) of the Companies Act, 2013, the NCLT has, on January 1, 2019, ordered re-opening of books of accounts for the past financial year 2012-13 to financial year 2017-18 of 'IL&FS' ('the Ultimate Holding Company'), IL&FS Financial Services Limited ('IFIN' a fellow subsidiary) and IL&FS Transportation Networks Limited ('ITNL' a fellow subsidiary). While the Group, based on its current understanding, believes that the above would not have a material impact on the financial results, the implications, if any, arising from the aforesaid developments would be known only after the aforesaid matters are concluded and hence are not determinable at this stage.
- The term of most of the existing funds being managed/advised by the Holding Company and few of its subsidiaries has already been over. Other funds being managed/advised by the Holding Company and few of its subsidiaries Group are approaching end of their term in near future which has resulted in significant reduction in such entities fee revenue. Management expects that its future income from existing funds being managed/advised together with liquid assets held by the Group as at June 30, 2023 will be adequately sufficient to meet the Group's existing and future obligations arising over the next 12 months. Management believes that use of the going concern assumption for preparation of these financial results is appropriate
- The Board of Directors of the Company at its meeting held on February 14, 2022 approved a Scheme of Amalgamation of its two wholly owned subsidiaries IL&FS Asian Infrastructure Managers Limited and IIML Asset Advisors Limited with the Company, subject to approval of shareholders and/or creditors of the respective companies and necessary regulatory approvals. The Appointed Date for the said Scheme of Amalgamation is scheduled to be April 1, 2022. The Company is in process of filing application for the same with National Company Law Tribunal, Mumbai
- Additional Information on Standalone Financial Results is as below :

(₹ in lakhs)

Particulars	Quarter Ended 30.06.2023	Quarter Ended 30.06.2022	Quarter Ended 31.03.2023	Year Ended 31.03.2023
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Total Revenue	270.12	90.60	545.80	3,521.20
(Loss) / Profit Before Tax	(66.62)	(146.39)	114.73	2,362.19
(Loss) / Profit after Tax	(69.17)	(141.40)	153.72	2,400.97

For the Order of the Board
 Sd/-
 Susim Mukul Datta
 Chairman