

PRESS RELEASE

IL&FS Investment Managers Limited reports Q3 FY2013 results

- Consolidated Revenues at ₹ 56.6 Crore for Q3 FY2013, largely flat as compared to Q2 FY2013 which stood at ₹ 56.8 Crore
- Profit after Tax (PAT) at ₹ 19.7 Crore for Q3 FY2013, up 14% as compared to Q2 FY2013 which stood at ₹ 17.3 Crore
- Consolidated EPS at ₹ 0.95 for Q3 FY2013

Mumbai, January 28, 2013: IL&FS Investment Managers Limited (BSE: 511208; NSE: IVC) today reported its results for third quarter ended December 31, 2012

For Quarter ending December 31, 2012

Consolidated revenue for Q3 FY2013 was largely flat ₹ 56.6 Crores compared to ₹ 56.8 Crores for Q2 FY2013

Consolidated expenditure including interest, depreciation and amortisation for Q3 FY2013 was down 11% at ₹ 30.2 Crores as compared to ₹ 34.0 Crores for Q2 FY2013

Consolidated net profit after tax (PAT) for the Q3 FY2013 was up 14% at ₹ 19.7 Crores compared to ₹ 17.3 Crores for the previous quarter, Q2 FY2013

Consolidated EPS for Q3 FY2013 stood at ₹ 0.95 compared to ₹ 0.83 for Q2 FY2013

Dr Archana Hingorani, Chief Executive Officer, IL&FS Investment Managers, said, "The improved sentiment which we noticed at the end of last quarter has been carried forward and has resulted in a general sense of optimism in the capital markets. Long term investors with a more strategic view are still cautious and continue to wait and watch as the Government has embarked on announcing reforms. The fund raising markets continue to be challenging as the time lines to bring investors on board continue to be extended. It is expected that as the fiscal situation improves and the reforms take effect, the market for India focussed funds will improve. The company has announced positive results on the back of strong focus on improving cost efficiencies as is it has a largely stable revenue stream, which is in line with the business model. The focus continues on enhancing performance of the company to improve shareholder value"

INVESTMENTS

During the quarter, IIML invested ₹ 180 Crores across companies in the Real Estate vertical. IIML was also able to record partial exits of ₹ 245 Crores in the private equity and real estate verticals which should hold the company in good stead as it looks to further establish its track record of performance across market cycles



About IL&FS Investment Managers Limited

IL&FS Investment Managers Limited (IIML) is India's first and only listed Private Equity firm. IIML has been a pioneer in managing and advising private equity investments, ranging from Real Estate, Infrastructure to sector agnostic Private Equity Funds. IIML has, to date, invested in over 160 investments and managed over 78 exits/liquidity events. IIML manages assets of around US\$ 3.2 bn across sectors and has delivered a gross internal rate of return of over 25% (in US\$ terms)

Some of the representative transactions of IL&FS Investment Managers Limited are Shoppers Stop, Noida Toll Bridge Company, Gujarat Pipavav Port, ibn18 Broadcast, Indraprastha Gas, Godrej Beverage & Foods, ABG Shipyard, Tejas Networks, Indiagames, Arch Pharmedlabs, DQ Entertainment, Ramky Enviro Engineers, Ramky Infrastructure, Den Networks, Electrosteel Integrated, Orbit Highcity and QVC Realty

IL&FS Investment Managers Limited is publicly traded on Bombay Stock Exchange (BSE Symbol: 511208) and the National Stock Exchange (NSE Symbol: IVC). More on www.iimlindia.com

SAFE HARBOUR

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