

IL&FS INVESTMENT MANAGERS LIMITED
Registered Office: The IL&FS Financial Centre, C-22, 'G' Block
Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2014**

PART I

(₹ in Lakhs)

Particulars	Quarter Ended 31.12.2014	Quarter Ended 30.09.2014	Quarter Ended 31.12.2013	Nine Months Ended 31.12.2014	Nine Months Ended 31.12.2013	Year Ended 31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1) (a) Income from Operations	4,852.66	4,552.92	5,122.55	13,801.46	15,388.59	20,822.07
(b) Other Operating Income	148.47	114.82	103.14	441.89	500.48	636.55
Total income from operations (net)	5,001.13	4,667.74	5,225.69	14,243.35	15,889.07	21,458.62
2) Expenses :						
(a) Employee benefits expense	1,280.41	1,162.34	1,516.64	3,985.60	4,634.20	6,122.22
(b) Depreciation and Amortisation expense	490.74	482.09	490.63	1,437.18	1,418.00	1,895.54
(c) Legal and Professional expense	324.50	283.61	372.83	865.58	1,078.98	1,483.43
(d) Sub-advisory Fees	137.38	142.33	91.88	420.62	429.47	688.20
(e) Other expense	589.75	743.99	470.69	1,865.61	1,461.82	1,946.40
Total Expenses	2,822.78	2,814.36	2,942.67	8,574.59	9,022.47	12,135.79
3) Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	2,178.35	1,853.38	2,283.02	5,668.76	6,866.60	9,322.83
4) Other Income	149.54	193.74	178.19	843.83	816.67	829.56
5) Profit from Ordinary Activities before Finance costs and Exceptional Items (3+4)	2,327.89	2,047.12	2,461.21	6,512.59	7,683.27	10,152.39
6) Finance costs	-	-	4.90	-	77.37	77.90
7) Profit from Ordinary Activities after Finance costs but before Exceptional Items (5-6)	2,327.89	2,047.12	2,456.31	6,512.59	7,605.90	10,074.49
8) Exceptional Items	-	-	-	-	-	-
9) Profit from Ordinary Activities before tax (7+8)	2,327.89	2,047.12	2,456.31	6,512.59	7,605.90	10,074.49
10) Tax expense	453.14	461.75	575.87	1,514.31	1,929.92	2,788.16
11) Net Profit from Ordinary Activities after tax (9-10)	1,874.75	1,585.37	1,880.44	4,998.28	5,675.98	7,286.33
12) Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13) Net Profit for the period/year (11-12)	1,874.75	1,585.37	1,880.44	4,998.28	5,675.98	7,286.33
14) Share of profit/(loss) of associate	-	-	-	-	-	-
15) Minority Interest	0.94	0.72	10.44	5.96	28.07	37.60
16) Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	1,873.81	1,584.65	1,870.00	4,992.32	5,647.91	7,248.73
17) Paid-up equity share capital (Shares of Face Value of ₹ 2/- each)	6,280.85	6,280.85	6,272.04	6,280.85	6,272.04	6,272.04
18) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						26,361.99
19) Earnings Per Share (₹) (before and after Extraordinary Item) (Face Value of ₹ 2/- each)						
- Basic (Not Annualised)	0.60	0.50	0.60	1.59	1.80	2.31
- Diluted (Not Annualised)	0.60	0.50	0.60	1.59	1.80	2.31

PART II : Select Information for the Quarter and Nine months ended December 31, 2014

Particulars	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Nine Months Ended 31.12.2014 (Unaudited)	Nine Months Ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
A) PARTICULARS OF SHAREHOLDING						
1) Public shareholding						
(a) Number of shares	155,699,588	155,699,588	155,258,963	155,699,588	155,258,963	155,258,963
(b) Percentage of shareholding	49.58	49.58	49.51	49.58	49.51	49.51
2) Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
– Number of shares	158,333,152	158,333,152	158,333,152	158,333,152	158,333,152	158,333,152
– Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100	100	100
– Percentage of shares (as a % of the total share capital of the Company)	50.42	50.42	50.49	50.42	50.49	50.49
(b) Non-encumbered						
– Number of shares	-	-	-	-	-	-
– Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	-	-	-	-	-	-
– Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
B) INVESTOR COMPLAINTS						
Pending at the beginning of the quarter					-	
Received during the quarter					39	
Disposed of during the quarter					39	
Remaining unresolved at the end of the quarter					-	

NOTES :

- 1) The aforesaid consolidated unaudited financial results of IL&FS Investment Managers Limited (the "Company"), its subsidiaries and jointly controlled entities (together constituting the "Group") for the quarter and nine months ended December 31, 2014 have been reviewed by the Audit Committee at its meeting held on January 28, 2015 and approved by the Board of Directors at its meeting held on January 29, 2015. The results for the quarter and nine months ended December 31, 2014 is subjected to limited review by the Statutory Auditors of the Company
- 2) The Consolidated Financial Statements are prepared in accordance with the principles and procedures set out in Accounting Standard (AS 21) on "Consolidated Financial Statements" which consists of the accounts of the Company, its subsidiaries i.e. IL&FS Asian Infrastructure Managers Limited, IL&FS Urban Infrastructure Managers Limited, IIML Asset Advisors Limited, IL&FS Investment Advisors LLC, Saffron Investment Trust, IIML Advisors LLC and IIML Fund Managers (Singapore) Pte Limited which are based on their respective reviewed accounts and investments in jointly controlled entities i.e. IL&FS Milestone Realty Advisors Private Limited which is based on reviewed accounts and Standard Chartered IL&FS Management (Singapore) Pte Ltd which is based on management accounts, have been accounted for by using the proportionate consolidation method in accordance with Accounting Standard (AS 27) on "Financial Reporting of Interests in Joint Ventures"
- 3) The Group is in the business of providing asset management and other related service. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting"
- 4) Tax expense for the nine months ended December 31, 2014 is net of deferred tax credit of ₹ 147.02 lakhs (Previous period ₹ 54.38 lakhs)

5) The summarised standalone audited financial results of the Company are as below. The detailed standalone unaudited financial results of the Company are available on the Company's website www.iimlindia.com

Particulars	Quarter Ended 31.12.2014	Quarter Ended 30.09.2014	Quarter Ended 31.12.2013	Nine Months Ended 31.12.2014	Nine Months Ended 31.12.2013	Year Ended 31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue	2,265.21	2,377.30	2,420.49	7,101.91	7,939.25	11,511.63
Profit before tax	1,415.91	1,483.23	1,366.38	4,695.39	4,968.33	7,635.59
Profit after tax	1,041.09	1,071.00	950.18	3,426.75	3,488.21	5,376.19

6) The figures for the current quarter and the corresponding quarter in the previous year are the balancing figures between the unaudited figures in respect of the nine months ended December 31 and the audited published figures for the half year ended September 30

7) Figures for the previous periods / year have been regrouped and rearranged wherever considered necessary

By Order of the Board

Sd/-

Archana Hingorani
Chief Executive Officer & Executive Director

Mumbai, January 29, 2015