

IL&FS INVESTMENT MANAGERS LIMITED

Registered Office: The IL&FS Financial Centre, C-22, 'G' Block

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EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in lakhs)

Particulars	Quarter Ended 31.03.2025 (Audited)	Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 31.03.2024 (Audited)	Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2024 (Audited)
Total Income from Operations (net)	1,503.00	1,373.97	1,659.53	4,663.97	6,641.75
Net Profit/(Loss) for the year (before tax and Exceptional items)	864.16	459.79	615.58	1,452.06	1,560.15
Net Profit/(Loss) for the period before tax (after Exceptional items)	864.16	459.79	615.58	1,452.06	1,560.15
Net Profit/(Loss) for the period after tax (after Exceptional items)	1,266.81	371.49	496.16	1,413.12	1,204.58
Total Comprehensive Income/(Loss) for the period	2,221.92	510.65	512.65	2,582.99	1,302.49
Equity Share Capital	6,280.85	6,280.85	6,280.85	6,280.85	6,280.85
Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year	14,231.35	12,146.69	13,958.32	14,231.35	13,958.32
Earnings Per Share (Face Value of ₹ 2/- each)	0.39	0.10	0.15	0.42	0.32
Basic and Diluted	14,231.35	12,146.69	13,958.32	14,231.35	13,958.32
Other Equity					

Note :

- (1) The aforesaid consolidated financial results of IL&FS Investment Managers Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together constitute the "Group") and jointly controlled entities for the quarter and year ended March 31, 2025 along with comparative period have been reviewed by the Audit Committee at its meeting held on July 18, 2025 and subsequently approved by the Board of Directors of the Company at its meeting held on July 18, 2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (2) The Consolidated financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as per the Companies (Indian Accounting Standards) Rules 2015 notified under Section 133 of the Companies Act, 2013 (CA 2013) and other relevant provisions of the CA 2013 as amended from time to time.
- (3) As per requirements of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments', based on evaluation of financial information for allocation of resources and assessing performance, the Group has identified a single segment i.e. providing asset management services and other related services. As such, there are no separate reportable business or geographical segments as per Ind AS 108.
- (4) The Ministry of Corporate Affairs (MCA), Government of India, has vide its letter dated October 1, 2018 initiated investigation by Serious Fraud Investigation Office (SFIO) against Infrastructure Leasing & Financial Services Limited (IL&FS), the Holding Company and its subsidiaries (including the Group) under Section 212(1) of the Companies Act, 2013. On December 3, 2018, MCA on the directions of the National Company Law Tribunal, Mumbai (NCLT) has impleaded various Group Companies of IL&FS (which includes the Group) as Respondents to the Petition filed by them on October 1, 2018. The Company has received the "Summary of Charges" sent by the Ministry of Corporate Affairs through IL&FS, based on which the required action has been completed.
- (5) The term of most of the existing funds being managed/advised by the Holding Company and few of its subsidiaries has already been over. Other funds being managed/advised by the Holding Company and few of its subsidiaries are approaching end of their term in near future which has resulted in significant reduction in such entities' fee revenue. Management expects that its future income from existing funds being managed/advised together with liquid assets held by the Group as at March 31, 2025 will be adequately sufficient to meet the Group's existing and future obligations arising over the next 12 months. Management believes that use of the going concern assumption for preparation of these financial results is appropriate.

The IL&FS Board has been working on a resolution plan, with a view to enable value preservation for stakeholders of IL&FS Group. The resolution plan, inter alia, involves sale of assets/businesses/companies owned by IL&FS. In this regard, the IL&FS Board has on December 21, 2023 invited a public Expression of Interest (EOI) for sale of its entire stake in the Company. In response to the EOI, few prospective bidders have shown interest and the process is underway.

- (6) The National Company Law Tribunal, Mumbai has passed an Order dated July 26, 2024 approving the Scheme of Amalgamation ("the Scheme") of its two wholly owned subsidiaries IL&FS Asian Infrastructure Managers Limited ('IAIML') and IIML Asset Advisors Limited ('IAAL') with the Holding Company, with appointed date as April 1, 2022. Upon completion of the formalities on August 23, 2024 the Scheme has become effective from the Appointed Date i.e. April 1, 2022. Consequently, the above mentioned wholly owned subsidiaries of the Holding Company stand dissolved without winding up.
- (7) Additional Information on Standalone Financial Results is as below :

(₹ in lakhs)

	Particulars	Quarter Ended 31.03.2025 (Refer Note 8)	Quarter Ended 31.12.2024 (Refer Note 8)	Quarter Ended 31.03.2024 (Refer Note 8)*	Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2024 (Audited)*
1	Total Revenue	310.76	370.74	2,640.15	904.78	3,202.03
2	Profit before tax	100.91	154.15	2,455.25	(156.37)	2,255.23
3	Profit after tax	65.16	141.23	2,434.29	(217.71)	2,250.92

* Restated in accordance with Appendix C of Ind AS 103 "Business Combination" pursuant to merger of IAIML and IAAL with the effective from the Appointed Date i.e. April 1, 2022

- (8) The figures for the three months ended March 31, 2025 & March 31, 2024 are the balancing figures between the audited figures with respect to full financial year and the published unaudited year to date figures upto the third quarter of the financial year which were subject to limited review.
- (9) Matters related to a Subsidiary Company ("Andhra Pradesh Urban Infrastructure Asset Management Limited") ("The Company") :
The Auditors of the Company has qualified for non-compliance with the provisions of the Companies Act, 2013, the views of Management of the Holding Company are as under :
 - a) The Company has obtained the ISIN and 51% of the total paid up share capital is held in dematerialized form and the rest of shareholder are holding share in physical form. The Company has since approached them to dematerialize their shareholding.
 - b) The Company has not appointed Independent Director as prescribed under Section 149(4) read with Section 149(6) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 as it is an IL&FS group entity which has waiver from NCLT vide order dated April 26, 2019 from appointment of Independent Directors.
 - c) The Company has appointed Chief Executive Officer on August 2, 2024 on deputation which is in Compliance of Section 203(1) read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
- (10) The Company has appointed Chief Financial Officer on June 9, 2025, though the position was vacant as on March 31, 2025, which was in contravention of Section 203(1) read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
- (11) The Final meeting of IIML Fund Managers (Singapore) Pte Ltd which is in Member's Voluntary Liquidation was held on August 6, 2024 and the necessary filings have been completed with the Accounting and Corporate Regulatory Authority, Singapore (ACRA). ACRA has approved the liquidation on November 7, 2024.
- (12) The Final meeting of Standard Chartered IL&FS Management (Singapore) Pte Ltd was held on September 27, 2024 and the necessary filings for striking off the entity have been completed with the Accounting and Corporate Regulatory Authority, Singapore (ACRA). ACRA has approved the liquidation on February 20, 2025.
- (13) The financial statements of its Joint Venture IL&FS Milestone Realty Advisors Private Limited has been prepared on the basis that it does not continue as a going concern.
- (14) Previous year numbers are regrouped/reclassified wherever necessary.

The above is an extract of the detailed format of year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results are available on the Stock Exchange websites at <http://www.nseindia.com> and <http://www.bseindia.com>. The same are also available on the Company website at : <http://www.iimlindia.com/financials.aspx>.

For the Order of the Board
Sd/-
Chitranjan Singh Kahlon
Chairman



