

## PRESS RELEASE

**IL&FS Investment Managers Limited reports Q3 FY2012 results**

- **Consolidated Revenue at ₹ 57.25 Crore for Q3 FY2012, as compared to ₹ 57.87 Crore for Q3 FY2011**
- **Profit after Tax (PAT) at ₹ 18.62 Crore for Q3 FY2012, up 13% as compared to ₹ 16.4 Crore for Q3 FY2011**
- **Consolidated EPS at ₹ 0.90 for Q3 FY2012**

**Mumbai, January 30, 2012 :** IL&FS Investment Managers Limited (BSE: 511208; NSE: IVC) today reported its results for the quarter ended December 31, 2011

***For Quarter ending December 31, 2011***

Consolidated revenue was similar at ₹ 57.25 Crore compared to ₹ 57.87 Crore for the same quarter in FY2011

Consolidated expenditure including depreciation and amortisation was down 4% at ₹ 33.92 Crore compared to ₹ 35.82 Crore for the same quarter in FY2011

Consolidated Net Profit After Tax (PAT) was up 13% at ₹ 18.62 Crore compared to ₹ 16.40 Crore for the same quarter in FY2011

Consolidated EPS stood at ₹ 0.90 compared to ₹ 0.81 for the same quarter in FY2011

Dr Archana Hingorani, Chief Executive Officer, IL&FS Investment Managers, said, “Whilst global and domestic headwinds continue to cloud sentiment in India, IIML has been able to achieve improvement in profitability over the last year and exhibit steady performance. The tight liquidity situation has presented significant opportunities for investments and in this quarter IIML has invested ₹ 7.7 bn across all the three verticals. Investments of this vintage should help generate attractive returns in the future. During the quarter, IIML was also able to pursue exits in its real estate portfolio and expects to have a similar outcome in its growth and infrastructure verticals in the following two quarters, enabling greater depth in its exit track record. Fund raising on the other hand continues to be challenging and though there is significant interest in India from long term investors, subdued capital markets and continued uncertainties have made the marketing timelines significantly extended. IIML continues to explore newer as well established markets for fund raising and expects results in the ensuing fiscal”

**INVESTMENTS**

In terms of fund deployment, IIML invested ₹ 771.1 Crore in the growth private equity, infrastructure and real estate verticals during the quarter ended December 31, 2011. IIML was also able to achieve 5 partial exits during Q3 FY2012 in its real estate vertical inspite of a difficult market environment. As the market improves, the company is hopeful of achieving further exits in the ensuing two quarters



## About IL&FS Investment Managers Limited

IL&FS Investment Managers Limited (IIML) is India's first and only listed Private Equity firm. IIML has been a pioneer in managing and advising private equity investments, ranging from Real Estate, Infrastructure to sector agnostic Private Equity Funds. IIML has, to date, invested in over 140 investments and managed over 77 exits/liquidity events. IIML manages assets of around US\$ 3.2 bn across sectors and has delivered a gross internal rate of return of over 25% (in US\$ terms)

Some of the representative transactions of IL&FS Investment Managers Limited are Shoppers Stop, Noida Toll Bridge Company, Gujarat Pipavav Port, ibn18 Broadcast, Indraprastha Gas, Godrej Beverage & Foods, Spicejet, ABG Shipyard, Tejas Networks, Bharat Serums & Vaccines, Indiagames, DQ Entertainment, Arch Pharmalabs, Ramky Infrastructure, Den Networks, DB Realty, Ramky Enviro Engineers Limited, Orbit Highcity and QVC Realty

IL&FS Investment Managers Limited is publicly traded on Bombay Stock Exchange (BSE Symbol: 511208) and the National Stock Exchange (NSE Symbol: IVC). More on [www.iimlindia.com](http://www.iimlindia.com)

## SAFE HARBOUR

Certain statements included in this press release may constitute "forward-looking statements" in respect of the Company's operations, performance, prospects and/or financial condition. By their nature, forward looking statements involve a number of risks, uncertainties and assumptions and actual results or events may differ materially from those expressed or implied by those statements. Accordingly, no assurance can be given that any particular expectation will be met and reliance should not be placed on any forward-looking statement. Additionally, forward looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. No responsibility or obligation is accepted to update or revise any forward looking statement resulting from new information, future events or otherwise. Nothing in this presentation should be construed as a profit forecast

This press release does not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase any shares in the Company, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment or investment decisions relating thereto, nor does it constitute a recommendation regarding the shares of the Company. Past performance cannot be relied upon as a guide to future performance. Information in this press release reflects the knowledge and information available at the time of its preparation

### Investor Relations Contact :

Mr Sanjay Mitra  
IL&FS Investment Managers Limited  
Tel: +91 22 2659 3531  
[sanjay.mitra@ilfsindia.com](mailto:sanjay.mitra@ilfsindia.com)

Mr Amrit Singh Deo  
Genesis Burson Marsteller  
M: +91 98203 60625  
[amrit.singhdeo@bm.com](mailto:amrit.singhdeo@bm.com)

