

IL&FS INVESTMENT MANAGERS LIMITED

Registered Office: The IL&FS Financial Centre, Plot No. C-22, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
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EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in lakhs except for EPS)

Particulars	Quarter Ended 30.06.2024 (Unaudited)	Quarter Ended 30.06.2023 (Unaudited)	Quarter Ended 31.03.2024 (Audited)	Year Ended 31.03.2024 (Audited)
Total Income from Operations (net)	996.18	1,820.82	1,659.53	6,641.75
Net Profit for the period/year (before tax and Exceptional items)	(197.17)	538.12	615.58	1,560.15
Net Profit for the period/year before tax (after Exceptional items)	(197.17)	538.12	615.58	1,560.15
Net Profit for the period/year after tax (after Exceptional items)	(372.01)	309.66	496.16	1,204.58
Total Comprehensive Income for the period/ year	(238.04)	298.15	512.65	1,302.49
Equity Share Capital	6,280.85	6,280.85	6,280.85	6,280.85
Earnings Per Share (Face Value of ₹ 2/- each)				
Basic and Diluted	(0.11)	0.05	0.15	0.32

Note:

- (1) The aforesaid consolidated financial results of IL&FS Investment Managers Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together constitute the "Group") and jointly controlled entities for the quarter ended June 30, 2024 along-with comparative quarter have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on August 12, 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (2) The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial Reporting, notified under Section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time and other accounting principles generally accepted in India
- (3) The Ministry of Corporate Affairs (MCA), Government of India, has vide its letter dated October 1, 2018 initiated investigation by Serious Fraud Investigation Office (SFIO) against Infrastructure Leasing & Financial Services Limited (IL&FS), the Holding Company and its subsidiaries (including the Company) under Section 212(1) of the Companies Act, 2013. On December 3, 2018, MCA on the directions of the National Company Law Tribunal, Mumbai (NCLT) has impleaded various Group Companies of IL&FS (which includes the Company) as Respondents to the Petition filed by them on October 1, 2018
- (4) The term of most of the existing funds being managed/advised by the Company are approaching end of their extended term in the near future which has resulted in significant reduction in the Company's fee revenue. Management expects that its future income from existing funds being managed/advised together with liquid assets held by the Company as at June 30, 2024 will be adequately sufficient to meet the Company's existing and future obligations arising over the next 12 months. Management believes that use of the going concern assumption for preparation of these financial results is appropriate
- (5) The IL&FS Board has been working on a resolution plan, with a view to enable value preservation for stakeholders of IL&FS Group. The resolution plan, inter alia, involves sale of assets/businesses/companies owned by IL&FS. And in this regard, the IL&FS Board had on December 21, 2023 invited a public Expression of Interest (EOI) for sale of its entire stake in the Company. In response to the EOI, few prospective bidders have shown interest and due diligence for the investment is in progress
- (6) The National Company Law Tribunal, Mumbai has passed order dated July 26, 2024 approving the Scheme of Amalgamation of its two wholly owned subsidiaries IL&FS Asian Infrastructure Managers Limited and IIML Asset Advisors Limited with the Company, with appointed date as April 1, 2022. The Scheme of Amalgamation will be effective once the Registrar of Company, Mumbai takes the said order on record and approves the same
- (7) The Final meeting of IIML Fund Managers (Singapore) Pte Ltd which is in Member's Voluntary Liquidation was held on August 6, 2024 and the necessary filings have been completed with Accounting and Corporate Regulatory Authority (ACRA), Singapore
- (8) Additional Information on Standalone Financial Results is as below:

(₹ in lakhs)

Particulars	Quarter Ended 30.06.2024 (Unaudited)	Quarter Ended 30.06.2023 (Unaudited)	Quarter Ended 31.03.2024 (Audited)	Year Ended 31.03.2024 (Audited)
Total Revenue	67.95	270.12	2,606.28	3,076.78
(Loss) / Profit Before Tax	(339.36)	(66.62)	2,421.33	2,133.62
(Loss) / Profit after Tax	(356.89)	(69.17)	2,409.97	2,162.44

For the Order of the Board

Sd/-

Chitranjan Singh Kahlon
Chairman

