

## FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Most of the present Independent Directors of the Company have been on the Board of the Company for a considerable period of time and hence are familiar with the industry and also the nature and operations of the Company. All the independent directors have also been on the Boards of other companies as independent directors and accordingly have exposure also to their roles, rights and responsibilities as independent directors

Familiarisation is an ongoing process and the independent directors are briefed on the developments in the industry and the company in detail at all Board Meetings. The independent directors are also briefed on the regulatory and legal developments impacting the company and also their role as independent directors as and when the need arises

In the event of an induction of an independent Director on the Board of Directors, the Chief Executive Officer of the Company briefs the new director on the industry, the operations, organisation structure, business model of the company

Details of Familiarisation sessions held are as follows:

<b>Date of program</b>	<b>Area covered</b>
November 10, 2017	Company overview, Structure and Subsidiaries, Business Model, Investor Reach, Funds under management, Private Equity Industry in India
April 12, 2016	Private Equity Industry in India and Company's Business Model, Investor Reach and Funds under management
May 2, 2015	Private Equity Industry in India and Overview of Company's Business Model, Investor Reach and Funds under management

Details of attendance of Independent Directors in Familiarization Sessions are as follows:

S.No	Name of Independent Director	No. of the Sessions attended		No. of hours spent in the Sessions attended	
		FY 2017-18	Cumulative till date	FY 2017-18	Cumulative till date
1	Mr S M Datta	1	3	1	3
2	Mr. Bansi Mehta	1	3	1	3
4	*Mr Sunil Mehta	1	1	1	1
5	*Ms Shubhalakshmi Panse	1	1	1	1

\* Mr. Sunil Mehta and Ms Shubhalakshmi Panse appointed as Independent Directors with effect from August 8, 2016 and July 31, 2017, respectively