

Chairman's Speech at the 39th Annual General Meeting

Good Morning everyone. I welcome you to the 39th Annual General Meeting of your Company. The Annual Report for the year ended March 31, 2025, containing the Directors' Report and the Audited Accounts, has been circulated and, with your permission, I shall take it as read.

We have continued to hold the AGM virtually to enable greater participation of shareholders across locations.

During FY2024–25, the global environment remained uncertain due to ongoing trade tensions and slower growth worldwide. India, however, continued to demonstrate resilience with steady GDP growth, moderating inflation, and supportive policy measures. These conditions have kept investor confidence intact and sustained opportunities for asset managers.

At IIML, we have remained focused on divesting our existing portfolio and returning money to our investors. The IL&FS Board has re-initiated the process of divesting its holding in IIML, and this process is currently underway.

For FY2024–25, on a consolidated basis, the Company recorded a Total Income of ₹4,663.97 lakhs and a Net Profit of ₹1,413.12 lakhs. On a standalone basis, the Total Income was ₹904.78 lakhs with a Net Loss of ₹217.71 lakhs. The Board has recommended a dividend of ₹0.28 per share, aggregating to ₹879.29 lakhs, to be paid out of accumulated reserves, subject to your approval.

On behalf of the Board, I thank our shareholders, investors, regulators, bankers, employees, and all stakeholders for their continued support. We remain committed to protecting shareholder value and navigating the Company through these challenging times.

Thank you.

Chitranjan Singh Kahlon