

General information about company		
Scrip code	511208	
NSE Symbol	IVC	
MSEI Symbol	NOTLISTED	
ISIN	INE050B01023	
Name of the entity	IL&FS INVESTMENT MANAGERS LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	NOT APPLICABLE
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	NOT APPLICABLE
Risk management committee	Not Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	i00031	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Chitranjan Singh Kahlon	AAFPK5895E	02823501	Non-Executive - Independent Director	Chairperson	Shareholder Director	22-02-1951
2	Mr	Munish Kumar Saraogi	AYJPS4097A	10422742	Non-Executive - Independent Director	Not Applicable	Shareholder Director	17-08-1964
3	Mr	Kaushik Modak	AJUPM4382J	01266560	Non-Executive - Non Independent Director	Not Applicable		03-10-1966
4	Ms	Priya Prempal Shetty	AAYP55239F	08858814	Non-Executive - Non Independent Director	Not Applicable		09-06-1971
5	Ms	Lubna Ahmad Usman	AALPU8580A	08299976	Executive Director	Not Applicable	CEO	27-07-1973
6	Mr	Gaurav Khungar	AHHPK9577C	10802649	Non-Executive - Non Independent Director	Not Applicable		07-10-1970
7	Ms	Jayashree Ramaswamy	AAZPS8323D	02235205	Non-Executive - Non Independent Director	Not Applicable		14-03-1965

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Yes	18-02-2026	28-08-2018	30-05-2023		91	1	1	2	0			
2	NA		01-04-2024	01-04-2024		24	1	1	1	1			
3	NA		06-12-2018		20-02-2026		0	0	0	0	Others		
4	NA		11-11-2020				1	0	1	0			
5	NA		12-02-2021				2	0	2	0			
6	NA		14-11-2024				1	0	0	0			
7	NA		13-02-2026				2	0	4	1			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10422742	Munish Kumar Saraogi	Non-Executive - Independent Director	Chairperson	01-04-2024		
2	02823501	Chitranjan Singh Kahlon	Non-Executive - Independent Director	Member	28-08-2018		
3	02235205	Jayashree Ramaswamy	Non-Executive - Non Independent Director	Member	13-02-2026		
4	01266560	Kaushik Modak	Non-Executive - Non Independent Director	Member	14-11-2024	20-02-2026	

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10422742	Munish Kumar Saraogi	Non-Executive - Independent Director	Chairperson	01-04-2024		
2	02823501	Chitranjan Singh Kahlon	Non-Executive - Independent Director	Member	12-11-2021		
3	02235205	Jayashree Ramaswamy	Non-Executive - Non Independent Director	Member	13-02-2026		
4	01266560	Kaushik Modak	Non-Executive - Non Independent Director	Member	06-02-2019	20-02-2026	

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02235205	Jayashree Ramaswamy	Non-Executive - Non Independent Director	Chairperson	13-02-2026		
2	01266560	Kaushik Modak	Non-Executive - Non Independent Director	Chairperson	11-12-2018	20-02-2026	
3	02823501	Chitranjan Singh Kahlon	Non-Executive - Independent Director	Member	01-04-2019		
4	10422742	Munish Kumar Saraogi	Non-Executive - Independent Director	Member	01-04-2024		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02823501	Chitranjan Singh Kahlon	Non-Executive - Independent Director	Chairperson	11-12-2018		
2	10422742	Munish Kumar Saraogi	Non-Executive - Independent Director	Member	01-04-2024		
3	02235205	Jayashree Ramaswamy	Non-Executive - Non Independent Director	Member	13-02-2026		
4	01266560	Kaushik Modak	Non-Executive - Non Independent Director	Member	11-12-2018	20-02-2026	

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	13-11-2025				Yes	6	6	2
2		15-01-2026	62		Yes	6	6	2
3		13-02-2026	28		Yes	7	7	2

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	13-11-2025				Yes	3	3	2	0
2	Nomination and remuneration committee	15-01-2026	62			Yes	3	3	2	0
3	Audit Committee	13-02-2026	28			Yes	3	3	2	0
4	Nomination and remuneration committee	13-02-2026				Yes	3	3	2	0
5	Stakeholders Relationship Committee	13-02-2026				Yes	3	3	2	0

Annexure 1**V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Prasad Pakash Chaoji
2	Designation	Company Secretary and Compliance Officer

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of LODR Regulation				
Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
As per regulation 46(2) of the LODR:				
1.1	Details of business	Yes		https://iimlindia.com/
1.2	Memorandum of Association and Articles of Association	Yes		https://iimlindia.com/memorandum-of-association-articles-of-association/
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://iimlindia.com/
2	Terms and conditions of appointment of independent directors	Yes		https://iimlindia.com/term-of-appointment-of-independent-directors/
3	Composition of various committees of board of directors	Yes		https://iimlindia.com/board-committee/
4	Code of conduct of board of directors and senior management personnel	Yes		https://iimlindia.com/policies-guidelines/
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://iimlindia.com/policies-guidelines/
6	Criteria of making payments to non-executive directors	Yes		https://iimlindia.com/policies-guidelines/
7	Policy on dealing with related party transactions	Yes		https://iimlindia.com/policies-guidelines/
8	Policy for determining 'material' subsidiaries	Yes		https://iimlindia.com/policies-guidelines/
9	Details of familiarization programmes imparted to independent directors	Yes		https://iimlindia.com/familiarisation-programme/
10	Email address for grievance redressal and other relevant details	Yes		https://iimlindia.com/shareholder-grievance-redressal-investor-relations/
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://iimlindia.com/shareholder-grievance-redressal-investor-relations/
12	Financial results	Yes		https://iimlindia.com/quarterly-financials/
13	Shareholding pattern	Yes		https://iimlindia.com/shareholding-pattern/
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)			
I. Disclosure on website in terms of LODR Regulation			
Sr			
	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	NA	
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA	
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	https://iimlindia.com/newspaper-publications/
18	Credit rating or revision in credit rating obtained	NA	
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	https://iimlindia.com/subsidiary-accounts/
20	Secretarial Compliance Report	Yes	https://iimlindia.com/annual-secretarial-compliance-report/
21	Materiality Policy as per Regulation 30 (4)	Yes	https://iimlindia.com/policies-guidelines/
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	https://iimlindia.com/kmp-contact-details-determining-materiality/
23	Disclosures under regulation 30(8)	Yes	https://iimlindia.com/notices-updates/
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA	
25	Dividend Distribution policy as per Regulation 43A(1)	NA	
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://iimlindia.com/annual-reports-2/
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA	
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://iimlindia.com/
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://iimlindia.com/

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	NA	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
26	Meeting of Risk Management Committee	21(3A)	NA	
27	Quorum of Risk Management Committee meeting	21(3B)	NA	
28	Gap between the meetings of the Risk Management Committee	21(3C)	NA	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	No	The NCLT based on a petition by Infrastructure Leasing and Financial Services Limited vide its Order dated April 26, 2019, granted its exemption to ILandFS and its Group Companies from appointing Independent Directors and Woman Directors on the Board of ILandFS and its group companies. In view of the same the Company is unable to appoint Independent Director on the Board of the unlisted material subsidiary companies
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3), (4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
	Any other information to be provided - Add Notes			

Annexure II

Annexure II		
1	Name of signatory	Prasad Prakash Chaoji
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	No
	Any other information to be provided	Textual Information(1)

Text Block

Textual Information(1)	<p>The Company's Board approved the Company's Material subsidiary Policy The Company has complied with all Corporate Governance requirements with respect to subsidiary of the Company baring the appointment of Independent Directors on the Board of unlisted Material Subsidiary Companies The NCLT based on a petition by Infrastructure Leasing and Financial Services Limited vide its Order dated April 26, 2019, granted its exemption to ILandFS and its Group Companies from appointing Independent Directors and Woman Directors on the Board of ILandFS and its group companies. In view of the same the Company is unable to appoint Independent Director on the Board of the unlisted material subsidiary companies</p>
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Annexure II

Annexure II		
1	Name of signatory	Prasad Prakash Chaoji
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	Prasad Prakash Chaoji
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	29-04-2026

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	2
No. of investor complaints disposed off during the Quarter	2
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Assessing Officer (AO) of Income Tax	The learned AO erred while passing the final assessment order for AY 2023-24:- 1.Short grant of TDS of Rs. 16,61,726. 2.Non-grant of self-assessment tax paid of Rs. 7,20,000 3.Short - grant of Interest under section 244A of the Act	26-03-2026	The Learned AO, has passed the assessment order under section 143(3) dated 26 March 2026 in the case of IL&FS InvestmentManagers Limited for AY 2023-24. The Company filed its return of income on 27 November 2023 declaring NIL income and claiming a refund of TDS of Rs. 2,61,24,580. However,the company had undergone the scheme of amalgamation with IAAL and IAIML vide NCLT order dated 26 July 2024 with effect from 1 April 2022. Pursuant to the said order the company filed updated return under section 170A for the captioned AY on 27 November 2024claiming a refund of Rs. 2,71,29,310. The company has already received a refund of Rs. 2,58,61,220 including interest u/s 244A of Rs. 11,13,668. The Learned AO issued several notices under section 142(1) of which responses were duly served. Also, the Learned AO had issued a show cause notice dated 16 March 2026 of which reply was made on 20 March 2026. The Learned AO has accepted our submissions made in response to SCN and has not made any additions to income except claim made towards asset written-off of Rs 2.03 lacs and assessed the total income at Rs. NIL after allowing set-off of the CY business loss and deduction claimed under section 80M. However, while computing net tax payable, the Learned AO has allowed short credit of TDS by Rs. 16,61,726 and not granted self-assessment tax paid of Rs. 7,20,000,consequently short grant of interest u/s 244A. Asset written off is capital in nature and hence not allowable as expense while computing business income. The Learned AO has also initiated penalty under section 270A of the Act. The company is in the process of filing Appeal before CIT(A).	1.Short grant of TDS of Rs. 16,61,726. 2.Non-grant of self-assessment tax paid of Rs. 7,20,000 3.Short - grant of Interest under section 244A of the Act
2	Assessing Officer (AO) of Income Tax	Penalty proceedings against Order passed for AY 2023-24 dated 26-03-2026 under Section 270A r.w.s. 274	28-03-2026	Penalty proceedings against Order passed for AY 2023-24 dated 26-03-2026	The company has filed the penalty abyance letter before AO on 17-04-2026
3	Assessing Officer (AO) of Income Tax	The learned AO erred while passing the final assessment order for AY 2018-2019:- 1. Disallowance of Rs. 6,90,824 made by AO on Account of Section 14A 2. Disallowance of deduction claimed u/s 80G 3.Levy of fees for default in furnishing the return u/s 234F 4.Short Grant of interest u/s244(1)(a) 5.Initiation of penalty proceedings under section 270A Appeal on the said matters filed before the CIT(A)	23-04-2021	The learned AO erred while passing the final assessment order for AY 2018-2019:- 1. Disallowance of Rs. 6,90,824 made by AO on Account of Section 14A 2. Disallowance of deduction claimed u/s 80G 3.Levy of fees for default in furnishing the return u/s 234F 4.Short Grant of interest u/s244(1)(a) 5.Initiation of penalty proceedings under section 270A. Appeal on the said matters filed before the CIT(A) and the same is pending for disposal.	1. Disallowance of Rs. 6,90,824 made by AO on Account of Section 14A 2. Disallowance of deduction claimed u/s 80G 3.Levy of fees for default in furnishing the return u/s 234F 4.Short Grant of interest u/s244(1)(a) 5.Initiation of penalty proceedings under section 270A.
4	Assessing Officer (AO) of Income Tax	Penalty proceedings initiated in relation to AY 2018-2019	05-08-2021	Penalty proceedings initiated in relation to AY 2018-2019	The company has filed the penalty abyance letter before AO on 7 May 2021
5	Deputy Commissioner of State Tax	Order dated 18-11-2025 in respect of GST for FY 2021-2022. Excess ITC claimed in GSTR 3B/9 which is not confirmed in GSTR 2A or 8A of GSTR 9. I GST Rs. 2077493, CGST Rs. 115861, SGST Rs. 115861.	18-11-2025	Excess ITC claimed in GSTR 3B/9 which is not confirmed in GSTR 2A or 8A of GSTR 9. I GST Rs. 2077493, CGST Rs. 115861, SGST Rs. 115861, Total GST Rs. 2309215. The Company has filed an appeal dated 01-04-2026 before the Appellate Authority	2309215

		115861, Total GST Rs. 2309215.			
6	National Stock Exchange of India Limited	Fine Levied of Rs. 4,40,000, paid on 20-04-2026	17-04-2026	delayed submission of consolidated Financial Results for the quarter ended June 30, 2025	There is no impact on financial, operational activities
7	National Stock Exchange of India Limited	Fine Levied of Rs. 4,45,000, paid on 20-04-2026	10-04-2026	delayed submission of consolidated Financial Results for the quarter ended September 30, 2025	There is no impact on financial, operational activities
8	BSE Limited	Fine Levied	01-10-2025	delayed submission of consolidated Financial Results for the quarter ended June 30, 2025	Waiver application submitted with BSE . Reply is awaited. There is no impact on financial, operational activities
9	BSE Limited	Fine Levied	01-01-2026	delayed submission of consolidated Financial Results for the quarter ended June 30, 2025	Waiver application submitted with BSE . Reply is awaited. There is no impact on financial, operational activities

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Assessing Officer (AO) of Income Tax	26-03-2026	The Learned AO, has passed the assessment order under section 143(3) dated 26 March 2026 in the case of IL&FS InvestmentManagers Limited for AY 2023-24. The Company filed its return of income on 27 November 2023 declaring NIL income and claiming a refund of TDS of Rs. 2,61,24,580. However,the company had undergone the scheme of amalgamation with IAAL and IAIML vide NCLT order dated 26 July 2024 with effect from 1 April 2022. Pursuant to the said order the company filed updated return under section 170A for the captioned AY on 27 November 2024claiming a refund of Rs. 2,71,29,310. The company has already received a refund of Rs. 2,58,61,220 including interest u/s 244A of Rs. 11,13,668. The Learned AO issued several notices under section 142(1) of which responses were duly served. Also, the Learned AO had issued a show cause notice dated 16 March 2026 of which reply was made on 20 March 2026. The Learned AO has accepted our submissions made in response to SCN and has not made any additions to income except claim made towards asset written-off of Rs 2.03 lacs and assessed the total income at Rs. NIL after allowing set-off of the CY business loss and deduction claimed under section 80M. However, while computing net tax payable, the Learned AO has allowed short credit of TDS by Rs. 16,61,726 and not granted self-assessment tax paid of Rs. 7,20,000,consequently short grant of interest u/s 244A. Asset written off is capital in nature and hence not allowable as expense while computing business income. The Learned AO has also initiated penalty under section 270A of the Act. The company is in the process of filing Appeal before CIT(A).	The Learned AO, has passed the assessment order under section 143(3) dated 26 March 2026 in the case of IL&FS InvestmentManagers Limited for AY 2023-24. The Company filed its return of income on 27 November 2023 declaring NIL income and claiming a refund of TDS of Rs. 2,61,24,580. However,the company had undergone the scheme of amalgamation with IAAL and IAIML vide NCLT order dated 26 July 2024 with effect from 1 April 2022. Pursuant to the said order the company filed updated return under section 170A for the captioned AY on 27 November 2024claiming a refund of Rs. 2,71,29,310. The company has already received a refund of Rs. 2,58,61,220 including interest u/s 244A of Rs. 11,13,668. The Learned AO issued several notices under section 142(1) of which responses were duly served. Also, the Learned AO had issued a show cause notice dated 16 March 2026 of which reply was made on 20 March 2026. The Learned AO has accepted our submissions made in response to SCN and has not made any additions to income except claim made towards asset written-off of Rs 2.03 lacs and assessed the total income at Rs. NIL after allowing set-off of the CY business loss and deduction claimed under section 80M. However, while computing net tax payable, the Learned AO has allowed short credit of TDS by Rs. 16,61,726 and not granted self-assessment tax paid of Rs. 7,20,000,consequently short grant of interest u/s 244A. Asset written off is capital in nature and hence not allowable as expense while computing business income. The Learned AO has also initiated penalty under section 270A of the Act. The company is in the process of filing Appeal before CIT(A).
2	Assessing Officer (AO) of Income Tax	28-03-2026	Penalty proceedings against Order passed for AY 2023-24 dated 26-03-2026	Penalty proceedings against Order passed for AY 2023-24 dated 26-03-2026
3	Assessing Officer (AO) of Income Tax	23-04-2021	The learned AO erred while passing the final assessment order for AY 2018-2019:- 1. Disallowance of Rs. 6,90,824 made by AO on Account of Section 14A 2. Disallowance of deduction claimed u/s 80G 3.Levy of fees for default in furnishing the return u/s 234F 4.Short Grant of interst u/s244(1)(a) 5.Initiation of penalty proceedings under section 270A. Appeal on the said matters filed before the CIT(A) and the same is pending for disposal.	The learned AO erred while passing the final assessment order for AY 2018-2019:- 1. Disallowance of Rs. 6,90,824 made by AO on Account of Section 14A 2. Disallowance of deduction claimed u/s 80G 3.Levy of fees for default in furnishing the return u/s 234F 4.Short Grant of interst u/s244(1)(a) 5.Initiation of penalty proceedings under section 270A. Appeal on the said matters filed before the CIT(A) and the same is pending for disposal.
4	Assessing Officer (AO) of Income Tax	05-08-2021	Penalty proceedings initiated in relation to AY 2018-2019	Penalty proceedings initiated in relation to AY 2018-2019
5	Deputy Commissioner of State Tax	18-11-2025	Excess ITC claimed in GSTR 3B/9 which is not confirmed in GSTR 2A or 8A of GSTR 9. I GST Rs. 2077493, CGST Rs. 115861, SGST Rs. 115861, Total GST Rs. 2309215. The Company has filed an appeal dated 01-04-2026 before the Appellate Authority	Excess ITC claimed in GSTR 3B/9 which is not confirmed in GSTR 2A or 8A of GSTR 9. I GST Rs. 2077493, CGST Rs. 115861, SGST Rs. 115861, Total GST Rs. 2309215. The Company has filed an appeal dated 01-04-2026 before the Appellate Authority

