IL&FS Private Equity

IL&FS Investment Managers Limited

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The present Independent Directors of the Company includes Mr Chitranjan Singh Kahlon who has been on the Board of the Company for a considerable period of time and hence is familiar with the industry and also the nature and operations of the Company. Mr Munish Kumar Saraogi has been appointed as Independent Director w.e.f. April 1, 2024

The appointment of Mr Chitranjan Singh Kahlon as the Independent Non-Executive Director of the Company beyond the age of 75 years was approved Shareholders of the Company by passing Special Resolution through Postal Ballot on February 18, 2026

Familiarisation is an ongoing process and the independent directors are briefed on the developments in the industry and the company in detail at all Board Meetings. The independent directors are also briefed on the regulatory and legal developments impacting the company and also their role as independent directors as and when the need arises

Both the independent directors have also been on the Boards of other companies and accordingly have exposure also to their roles, rights and responsibilities as independent directors

Details of Familiarisation sessions held till date are as follows :

Date of program	Area covered
May 29, 2026	Business Update, Financial Overview and Regulatory Updates, Statutory Compliances and changes in the regulatory requirements applicable to the industry in which it operates with its area of implementation, and other relevant issues.
May 29, 2025	Overview of the Company's business, organisational structure of the Company, its subsidiaries along with the Management Change in the Company and sell off process by the Holding Company
May 17, 2024	Brief the new director on the industry, the operations, organisation structure and the business model of the company
May 29, 2023	Overview of the Company's business, performance of funds under management, organisational structure of the Company along with its subsidiaries. Review of the Regulatory updates and its impact on the Private equity industry in India and funds under management
May 27, 2022	Review of business and organisational structure of the Company and its subsidiaries. Overview of the Private equity industry in India and funds under management
June 30, 2021	Overview of the Company, its Structure and Subsidiaries and its Business Model and Funds under management
July 28, 2020	Organisation Structure and Business Verticals, Subsidiaries, Funds under management
February 6, 2019	Corporate Structure and Business Verticals, Subsidiaries, Funds under management
November 10, 2017	Company overview, Structure and Subsidiaries, Business Model, Investor Reach, Funds under management, Private Equity Industry in India

April 12, 2016	Private Equity Industry in India and Company's Business Model, Investor Reach and Funds under management
May 2, 2015	Private Equity Industry in India and Overview of Company's Business Model, Investor Reach and Funds under management

Details of attendance of Independent Directors in Familiarization Sessions are as follows :

Sr. No.	**Name of Independent Director**	**No. of the Sessions attended**		**No. of hours spent in the Sessions attended**	
		FY 2026-27	**Cumulative till date**	**FY 2026-27**	**Cumulative till date**
1	Mr Chitranjan Singh Kahlon	1	8	1	8
2	Mr Munish Kumar Saraogi	1	3	1	3